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For Immediate Release

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Notice Concerning GRESB Assessment Results

CRE Logistics REIT, Inc. (“CRE REIT”) hereby announces that CRE REIT participated in GRESB (Note) conducted in 2022 and received the highest “5 Stars” and “Green Star” in the GRESB Real Estate Assessment, and the highest “A” for the GRESB Public Disclosure. Details are as follows.

1. GRESB Real Estate Assessment

In the 2022 GRESB Real Estate Assessment, CRE REIT received the highest “5 Stars” in GRESB Rating, which is based on GRESB Overall Score and its quintile position relative to global participants. It also won a “Green Star” designation for 2 consecutive years by achieving high performance both in “Management Component” that evaluates policies and organizational structure for ESG promotion, and “Performance Component” that assesses environmental performance and tenant engagement of properties owned.



Trend in GRESB Real Estate Assessment

2021	2022
3 Stars	5 Stars

2. GRESB Public Disclosure

CRE REIT also received the highest “A” for the GRESB Public Disclosure for 2 consecutive years, which assesses the width of ESG disclosure.

(Note) GRESB is an annual benchmarking assessment to measure ESG (Environmental, Social and Governance) integration of real estate companies and funds, as well as the name of organization which runs the assessment. It was founded in 2009 by a group of major European pension funds who played leading roles in launching Principles for Responsible Investment (PRI). Currently, 170 Investor Members (with \$51 trillion in assets under management) use GRESB data for their investment decision-making and engagement with investees, and several institutions from Japan including Government Pension Investment Fund (GPIF) utilize GRESB Assessment results. In 2022, 1,820 listed or private real estate companies/funds participated in GRESB Real Estate Assessment.

* CRE Logistic REIT, Inc. website: <https://cre-reit.co.jp/en/>