

Translation of Japanese Original

October 18, 2022

To All Concerned Parties

REIT Issuer:  
Kenedix Office Investment Corporation  
Hikaru Teramoto, Executive Director  
(Securities Code: 8972)

Asset Management Company:  
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**Notice Concerning Acquisition of “5 Stars” and “Green Star”  
in the GRESB Real Estate Assessment**

Kenedix Office Investment Corporation (“the Investment Corporation”) has announced that it acquired the highest evaluation of “5 Stars” in GRESB Rating, which is calculated globally relative to the performance of reporting entities, and earned a “Green Star” designation for the eleventh consecutive year, in the 2022 GRESB Real Estate Assessment.

**1. “5 Stars” and “Green Star”**

The Investment Corporation received the highest evaluation of “5 Stars” (five-star scale) in GRESB Rating, which is calculated globally relative to the performance of reporting entities in the 2022 GRESB Real Estate Assessment.

The Investment Corporation also earned a “Green Star” designation for the eleventh consecutive year by achieving high performance both in “Management Component” that evaluates policies and organizational structure for ESG promotion, and “Performance Component” that assesses environmental performance and tenant engagement of properties owned.



**2. GRESB**

GRESB is an annual benchmarking assessment to measure ESG (Environmental, Social and Governance) integration of real estate companies and funds, as well as the name of organization which runs the assessment. It was founded in 2009 by a group of major European pension funds who played leading roles in launching Principles for Responsible Investment (PRI). Currently, 170 Investor Members (with \$51 trillion in assets under management) use GRESB data for their investment decision-making and engagement with investees, and several institutions from Japan including Government Pension Investment Fund (GPIF) utilize GRESB Assessment

results. In 2022, 1,820 listed or private real estate companies/funds participated in GRESB Real Estate Assessment.

GRESB's website: <https://gresb.com/>

### **3. Initiatives for Sustainability**

The Investment Corporation promotes initiatives on ESG (Environment, Social and Governance) based on "Sustainability Policies" established by the Asset Management Company.

As a pioneering J-REIT focusing on mid-sized office buildings, the Investment Corporation will continue to advance environmental and energy conservation measures as well as efficient energy use for its own office buildings with the support of outside consultants, etc., and proactively promote initiatives for sustainability.

For the Investment Corporation's environmental policies and specific efforts, please refer to the following.

The Investment Corporation's initiatives for sustainability:  
<https://www.kdo-reit.com/en/sustainability/sustainability.html>

The Investment Corporation's website: <https://www.kdo-reit.com/en/>

<p>This notice is the English translation of the Japanese announcement on our website released on October 18, 2022. However, no assurance or warranties are given for the completeness or accuracy of this English translation.</p>
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