

For immediate release

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Determination of Sustainability Targets and KPIs

Advance Logistics Investment Corporation (ADL) hereby announces that it determined targets and key performance indicators (KPIs) for all of the 10 important sustainability-related issues (materiality) in September 2022. The 10 items were identified in order to enhance the effectiveness of its initiatives to address materiality, which is a priority issue to be solved in promoting sustainability.

1. Targets and KPIs for Materiality

ADL has identified a total of 10 material issues in the three categories of E (Environment), S (Society), and G (Governance). In order to enhance the effectiveness of solutions to the material issues thus identified, ADL set targets and KPIs for all three categories in September 2022.

In addition, in order to promote efforts from a longer-term perspective, we have abolished the previous short-term targets for environmental performance (CO₂ emissions, energy consumption, waste emissions, and water consumption), which had been set previously, and re-set them for the target year of FY2030 as shown in the table below. While working toward these targets, we will strive to achieve medium- to long-term growth.

[Targets Concerning Environmental Performance]

Field	Targets and KPIs
CO ₂ emissions (GHG)	Scope1-3 By FY2030: 10% reduction in basic unit (compared to FY2020) Scope 3: Identification of corresponding categories and scope determination and calculation
Energy consumption	By FY2030: 10% reduction in basic unit (compared to FY2020)
Waste emissions	By FY2030: No increase in basic unit (compared to FY2020)
Water consumption	By FY2030: No increase in basic unit (compared to FY2020)

Please refer to the following website for details on materiality, targets and KPIs.

ADR targets and KPIs : <https://www.adl-reit.com/en/sustainability/>

2. Future Initiatives of the Investment Corporation and Asset Management Company

ADL and ITOCHU REIT Management Co., Ltd, (IRM) the asset management company to which ADL entrusts the management of its assets recognizes the importance of sustainability through environmental consideration, social contributions and improving its tenants' satisfaction to maintain and add value to ADL's assets in the medium to long-term. We will continue to promote these activities to further raise our unitholder's value going forward.

Please refer to the website below for details on the sustainability initiatives

ADL : <https://www.adl-reit.com/en/sustainability/>

IRM : <https://www.itc-rm.co.jp/sustain/>

End

Advance Logistics Investment Corporation is a J-REIT specializing in logistics facilities, managed by ITOCHU REIT Management Corporation, the asset management company of the ITOCHU Group.
We will aim for stable management and growth through an extended cooperative relationship with our sponsor, the ITOCHU Group.

"Advance" is the common brand name of the real estate investment corporation managed by ITOCHU REIT Management Co., Ltd.

ADL website: <https://www.adl-reit.com/en/>

IRM website: <https://www.itc-rm.co.jp/en/>