

October 18, 2022

**To All Concerned Parties**

6-8-7 Ginza, Chuo-ku, Tokyo  
Frontier Real Estate Investment Corporation  
Takao Iwadou, Executive Director  
(Securities Code: 8964)

Asset Management Company:  
Mitsui Fudosan Frontier REIT Management Inc.  
Shintaro Ono  
Chief Executive Officer and Representative Director

Inquiries:  
Mitsui Fudosan Frontier REIT Management Inc.  
Teruyuki Hayashi  
Chief Finance Officer and Director  
Tel: +81-3-3289-0440

**Notice Concerning the Results of GRESB Assessment**

Frontier Real Estate Investment Corporation (the “Investment Corporation”) hereby announces that the Investment Corporation received an assessment rank of “4 Stars”, and a “Green Star” status for the eight consecutive years in the GRESB Real Estate Assessment, as well as the highest “A Level” under the GRESB Public Disclosure Level Assessment.

1. Overview of GRESB

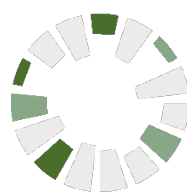
GRESB is an annual benchmark assessment to measure environmental, social, and governance (ESG) consideration of real estate companies and funds, as well as the name of organization which runs the assessment. It was established in 2009 primarily by major European pension funds groups, which lead the Principles for Responsible Investment (PRI).

Currently, 170 companies of investor members use GRESB data for their investment decision-making and engagement with investees, and several institutions from Japan including Government Pension Investment Fund (GPIF) utilize GRESB Assessment results. In 2022, 1,820 listed or private real estate companies and funds participated in GRESB Real Estate Assessment.

2. Results of GRESB Real Estate Assessment

The Investment Corporation received an assessment rank of “4 Stars” in the GRESB Rating, a five-grade relative evaluation of the overall GRESB score.

The Investment Corporation also received a “Green Star” status for the eight consecutive years since it is highly evaluated in both aspects of “Management Component” that evaluates policies and organizational structure for ESG promotion and “Performance Component” that assesses environmental performance and tenant engagement of properties owned.



G R E S B  
★ ★ ★ ★ ☆ 2022

### 3. Results of GRESB Public Disclosure Level Assessment

The Investment Corporation received the highest “A Level” under the GRESB Public Disclosure, which assess the width of ESG disclosure.



GRESB website: <http://gresb.com/>

### 4. The Investment Corporation’s initiatives going forward

In accordance with the Asset Management Company’s Sustainability Policy, the Investment Corporation recognizes the importance of ESG considerations and implements initiatives to reduce environmental burdens and promote coexistence and cooperation with local communities.

For more details of the Investment Corporation’s sustainability initiatives, please refer to the following website.

The Investment Corporation’s website: <https://www.frontier-reit.co.jp/en/csr/index.html>

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