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For Translation Purposes Only
For Immediate Release

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Notice Concerning in GRESB Assessment Results

Japan Prime Realty Investment Corporation (JPR) announced that it has received the highest evaluations in both “GRESB Real Estate Assessment” and “GRESB Public Disclosure” in GRESB Assessment conducted in 2022, as described below.

Details

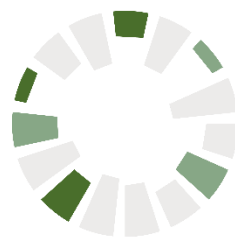
1. Overview of GRESB

GRESB is an annual benchmarking assessment to measure ESG (Environmental, Social and Governance) integration of real estate companies and funds, as well as the name of organization which runs the assessment. It was founded in 2009 by a group of major European pension funds who played leading roles in launching Principles for Responsible Investment (PRI). Of the survey subjects, GRESB Real Estate Assessment covers real estate companies and funds that are mainly engaged in managing existing properties.

For more information about GRESB, please refer to the following website: <https://gresb.com/>

2. Assessment Results

In the 2022 GRESB Real Estate Assessment, JPR received a “5 Stars”, the highest mark, in GRESB Rating (five-level rating) for the fourth consecutive years. With regard to JPR’s initiatives on sustainability, it also won a “Green Star” designation for the ninth consecutive years by achieving high performance both in “Management Component” and “Performance Component”.



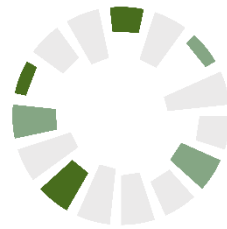
G R E S B
★ ★ ★ ★ ★ 2022



In addition, JPR received the highest “A Level” for GRESB Public Disclosure (Evaluation of ESG Disclosure Level) for the fifth consecutive years.

The following initiatives taken by JPR were acknowledged in the assessment of the survey:

- Enhanced management and strategy for sustainability, including establishment of objectives and reinforcement of the implementation system
- Concrete actions for appropriately understanding ESG risks and improving on ESG issues
- Strengthened efforts in establishing relationships with tenants and other stakeholders



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3. JPR’s Initiatives on Sustainability

JPR and TRIM started the JPR Brand Strategy in 2003, the year following the listing year, and have long endeavored to implement environmental and energy-saving measures and improve tenant satisfaction at the office buildings it owns.

More recently, JPR and TRIM have expanded the scope of their initiatives into such areas as contributions to local communities and reinforcement of corporate governance, based on the recognition that endeavoring on ESG issues is an essential theme for the continuous growth of JPR, and are energetically promoting sustainability activities together with a variety of stakeholders.

For the initiatives on sustainability, please refer to:

<https://www.jpr-reit.co.jp/en/esg/about/>