

**For Immediate Release**  
To Whom It May Concern

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**Notice Concerning GRESB Assessment Results**  
**(Selected for Asia Sector Leader, Received “5 Stars”)**

Nomura Real Estate Master Fund, Inc. (“NMF” or the “Fund”) hereby announces that it was selected for Asia Sector Leader (Diversified) (Listed) and has received “5 Stars” and “Green Star” designation for the seventh consecutive year in the 2022 GRESB Real Estate Assessment as well as “A Level” for the sixth consecutive year for the GRESB Public Disclosure.

1. About GRESB

GRESB is an annual benchmarking assessment to measure ESG (Environmental, Social and Governance) integration of real estate companies and funds, as well as the name of organization which runs the assessment. It was founded in 2009 by a group of major European pension funds who played leading roles in launching Principles for Responsible Investment (PRI).

GRESB Real Estate Assessment does not focus on individual properties, but rather on sustainability initiatives by real estate companies, REITs and private real estate funds.

Currently, over 170 investor members use the GRESB data for selecting investment destinations and holding dialogues with their portfolio companies, and in Japan, multiple institutions, including the Government Pension Investment Fund (GPIF), use the GRESB assessment results.

In the 2022 GRESB Real Estate Assessment, a total of 1,820 listed and unlisted real estate companies and funds participated worldwide.

2. About “Sector Leader”, “5 Stars” and “Green Star” in the GRESB Real Estate Assessment

NMF was selected for Asia Sector Leader (Diversified) (Listed) and received a “5 Stars” in GRESB Rating, which is based on GRESB Overall Score and its quintile position relative to global participants. NMF also won a “Green Star” designation for the seventh consecutive year by achieving high performance both in “Management Component” that evaluates policies and organizational structure for ESG promotion, and “Performance Component” that assesses environmental performance and tenant engagement of properties owned.



**G R E S B**  
REAL ESTATE  
sector leader 2022



**G R E S B**  
★★★★★ 2022



### 3. About “A Level” in the GRESB Public Disclosure

NMF received “A Level” for the sixth consecutive year, the highest rating given under the five-grade GRESB Public Disclosure Level evaluation scheme introduced in 2017 for its proactive information disclosure practices in connection with environmental and sustainability initiatives.



**G R E S B**  
Public Disclosure 2022

Please also refer to the following website and ESG Annual Report (July 2022) for more information on the ESG initiatives undertaken by NMF and its asset management company.

NMF's website

<https://www.nre-mf.co.jp/en/esg/index.html>

NMF's ESG Annual Report (July 2022)

[https://www.nre-mf.co.jp/asset/img/en/esg/ESG-Report\\_en.pdf](https://www.nre-mf.co.jp/asset/img/en/esg/ESG-Report_en.pdf)

### 4. Future Outlook

Looking ahead, NMF and its asset management company will engage in asset management practices that give due consideration to ESG issues.

\*<Nomura Real Estate Master Fund, Inc.> URL: <https://www.nre-mf.co.jp/en/>

