

The following is an English version of the official Japanese announcement, which has been given to the Tokyo Stock Exchange and the media in Tokyo, Japan.



October 20, 2022

For Immediate Release

SPARX Group Co., Ltd.  
President and Group CEO Shuhei Abe  
(Code: 8739, TSE Prime Market)

## Notice Regarding the Share Repurchase of Treasury Stock Associated with Treatment of Fractional Shares Resulting from Reverse Stock Split

(Repurchase of shares of treasury stock pursuant to Article 235, Paragraph 2, and Article 234, Paragraphs 4 and 5 of Japan's Companies Act)

TOKYO—October 20, 2022—SPARX Group Co., Ltd. (the "Company") would like to inform you that the Company has resolved at a meeting of its Board of Directors held today to treat fractional shares resulting from the reverse stock split (the "Reverse Stock Split") in accordance with Article 235, Paragraph 2, and Article 234, Paragraphs 4 and 5 of Japan's Companies Act as outlined below.

### 1. Summary of the Purchase

The Company, in accordance with the resolution of its 33rd Ordinary General Meeting of Shareholders held on June 10, 2022, adopted the Reverse Stock Split to consolidate five shares of common stock into one share, effective as of October 1, 2022. With respect to fractional shares resulting from the Reverse Stock Split, the Company today decided to repurchase these shares as treasury stock pursuant to Article 235, Paragraph 2, and Article 234, Paragraphs 4 and 5 of Japan's Companies Act (the "Purchase").

### 2. Details of the Purchase

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| (1) Class of shares to be purchased                           | Company's common stock   |
| (2) Total number of shares to be purchased                    | 178 shares   |
| (3) Total amount to be delivered in exchange for the purchase | The amount equal to the total number of shares to be purchased multiplied by the closing price of the shares of the Company's common stock on the Tokyo Stock Exchange on the date of the Purchase |
| (4) Date of the Purchase                                      | October 20, 2022   |

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