

Press Release

Issuer of Real Estate Investment Trust Securities

MORI TRUST Sogo Reit, Inc.

4-3-1 Toranomon, Minato-ku, Tokyo

Masayuki Yagi,

Executive Director

(TSE code 8961)

Asset Management Company:

MORI TRUST Asset Management Co., Ltd.

Michio Yamamoto

President and Representative Director

Contact:

Hiroshi Naito

General Manager, Strategic Management Department,

Sogo REIT Management Division

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Notice Concerning Scheduled Change of Representative Director and Director of Asset Manager

Tokyo, October 20, 2022—MORI TRUST Asset Management Co., Ltd. (the "Asset Management Company"), the asset management company that manages assets on behalf of MORI TRUST Sogo Reit, Inc. (MTR), hereby announces the resolution made at a meeting of its Board of Directors held today to propose to its shareholders a change of Directors at the Asset Management Company as an agenda item at the General Meeting of Shareholders in accordance with Article 319, Paragraph 1 of the Companies Act as described below.

After being appointed Director at the General Meeting of Shareholders mentioned above, Nobuyuki Aizawa, the candidate for Director, is scheduled to be proposed as a candidate for Representative Director at a meeting of the Asset Management Company's Board of Directors scheduled to be held on November 1, 2022.

1. Director to be newly appointed (as of November 1, 2022)

Director Nobuyuki Aizawa (Note)

Director Hiroshi Naito

* For their career summary, please refer to the attachment.

(Note) To be selected as Representative Director, Chief Operating Officer (COO) at a meeting of the Board of Directors to be held on the same day.

2. Director scheduled to resign (as of October 31, 2022)

Representative Director, Chief Operating Officer (COO) Amane Sakamoto

Disclaimer:

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3. Status of Directors after the Change (as of November 1, 2022)

Position	Name
President and Representative Director	Michio Yamamoto
Representative Director, Chief Operating Officer (COO), and Head of Sogo REIT Management Division	Masayuki Yagi
Representative Director, Chief Operating Officer (COO), and Head of Hotel REIT Management Division, and General Manager, Strategic Management Department, Hotel REIT Management Division, and General Manager, Planning and Finance Department	Nobuyuki Aizawa
Director, and General Manager, Strategic Management Department, Sogo REIT Management Division, and General Manager, Planning and Finance Department	Hiroshi Naito

Regarding this matter, MTR will undertake the required notification and other procedures in accordance with the provisions of the Financial Instruments and Exchange Act, the Building Lots and Buildings Transaction Business Act and other applicable laws, regulations and rules.

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[Attachment]

Career Summary of Director to be Newly Appointed at the Asset Management Company

Name	Major Profile	
Nobuyuki Aizawa	Apr. 1992	Joined Fujita Corporation
	Feb. 2002	Seconded to Council for Real Estate Syndication (now the Association for Real Estate Securitization)
	Nov.2003	Asset Consulting Department, Urban Revitalization Promotion Division, Fujita Corporation
	Apr. 2005	Joined MORI TRUST CO., LTD.
		Seconded to MORI TRUST Asset Management Co., Ltd.
	Apr. 2006	Seconded to MORI TRUST Asset Management Co., Ltd. Compliance Officer
	Jul. 2007	Seconded to MORI TRUST Asset Management Co., Ltd. Manager, Planning and Finance Department
	Jun. 2015	Seconded to MORI TRUST Asset Management Co., Ltd. General Manager, Planning and Finance Department
	Aug.2015	Seconded to Real Asset Management Co., Ltd. (now MORI TRUST Asset Management Co., Ltd.) Director and General Manager, Planning and Finance Department
	Mar. 2019	Seconded to MORI TRUST Asset Management Co., Ltd. General Manager, Strategic Management Department, Hotel REIT Management Division, and General Manager, Planning and Finance Department (present post)
Nov.2022	Seconded to MORI TRUST Asset Management Co., Ltd. Representative Director, Chief Operating Officer (COO), and Head of Hotel REIT Management Division, and General Manager, Strategic Management Department, Hotel REIT Management Division, and General Manager, Planning and Finance Department (scheduled)	

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Career Summary of Director to be Newly Appointed at the Asset Management Company

Name	Major Profile	
Hiroshi Naito	Apr. 1995	Joined Mori Building Co., Ltd.
	Aug. 1999	Joined Mori Building Development Co., Ltd. (now MORI TRUST CO., LTD.)
	Oct. 2005	Seconded to MORI TRUST Asset Management Co., Ltd.
	Nov. 2009	Section Manager, General Administration Department Legal Affairs, MORI TRUST CO., LTD.
	Dec. 2014	Section Manager, Public Relations Department, MORI TRUST CO., LTD.
	Jul. 2016	General Manager, Public Relations Department Public Relations Group, MORI TRUST CO., LTD.
	Nov. 2017	Seconded to MORI TRUST Asset Management Co., Ltd. General Manager, Planning and Finance Department
	Jun. 2018	Seconded to MORI TRUST Asset Management Co., Ltd. Director and General Manager, Planning and Finance Department
	Mar. 2019	Seconded to MORI TRUST Asset Management Co., Ltd. General Manager, Strategic Management Department Sogo REIT Management Division, and General Manager, Planning and Finance Department (present post)
	Nov. 2022	Seconded to MORI TRUST Asset Management Co., Ltd. Director, and General Manager, Strategic Management Department Sogo REIT Management Division, and General Manager, Planning and Finance Department (scheduled)

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