

FOR IMMEDIATE RELEASE

October 21, 2022

Company Name: **Leopalace21 Corporation**
Representative: Bunya Miyao, President and CEO
Code Number: 8848 (Tokyo Stock Exchange, Prime Market)
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(Progress of Disclosure) Comments on Certain Media Report about Leopalace21

Leopalace21 (Headquarters: Nakano-ku, Tokyo; President and CEO: Bunya Miyao; the “Company”) announced on October 20, 2022 in its disclosure of “Comments on Certain Media Report about Leopalace21” that the Company will take action including a possible legal action against SHINCHOSHA Publishing Co., Ltd. about its weekly magazine’s article published on the same day. The Company considered the article as defamation and announced on October 21, 2022 that it has begun preparations to file a law suit.

The Company will promptly announce any matters that should be disclosed in the future.

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