

October 24, 2022

To whom it may concern,

Company name: Nihon M&A Center Holdings Inc.
Representative: Suguru Miyake, President and
Representative Director
(Stock exchange code: 2127, TSE Prime Market)
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Announcement of (Upward) Revision of Financial Forecasts

Based on the current operating results, Nihon M&A Center Holdings Inc. (the "Company") today revised the consolidated financial forecasts for the first half of this fiscal year ending March 31, 2023 (April 1, 2022 to September 30, 2022) announced on April 28, 2022 as follows.

1. Revision of the consolidated financial forecasts for the first half of this fiscal year ending March 31, 2023 (April 1, 2022 to September 30, 2022)

	Sales	Operating Profit	Ordinary Profit	Net Profit attributable to owners of parent	Net Profit per share
	¥mn	¥mn	¥mn	¥mn	¥
Original forecasts	17,000	7,200	7,200	5,040	15.17
Revised forecasts	20,000	7,900	7,900	5,080	15.29
Increase in absolute value	3,000	700	700	40	
% increase	17.6	9.7	9.7	0.8	
(note) Results for H1 of the previous fiscal year	23,420	11,548	11,541	7,821	23.66

2. Reason for the revision

In response to the press release dated February 14, 2022 entitled "Announcement regarding receipt of the Research Committee Investigation Report and publication of its findings", the Company made a major shift to compliance-centric management and have been implementing various initiatives aimed at effective preventive measures and strengthening internal controls. As part of these efforts, the Company has newly established a new corporate purpose in order to realize the "optimal M&A" aimed at further growth.

In addition to the establishment of this purpose, Miyake, President and Representative Director, met with all employees to conduct interviews (approximately 50 "Teach-In" meetings with 20 personnel per group) to foster a sense of unity among all employees, and the entire workforce worked together to further develop business and expand the scope of business.

As a result, the Company's sales activities are accelerating toward a revival, and the number of M&A transactions closed has been recovering to the same level as the previous fiscal year. Accordingly, we expect to exceed the initial financial forecasts announced on April 28, 2022.

The financial forecast for the full fiscal year ending March 31, 2023 remains unchanged from the one announced on April 28, 2022. The Company will promptly disclose any changes to the forecast in accordance with future trends.

(NOTE) The above forecasts are based on currently available information and may differ from actual results.