



JAPAN TOBACCO INC.  
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**FOR IMMEDIATE RELEASE**

Tokyo, October 20, 2022

**Notice concerning Issuance of  
U.S. Dollar Denominated Senior Unsecured Notes by a Subsidiary**

**Japan Tobacco Inc.(JT)(TSE:2914)** announces today that JT International Financial Services B.V., its overseas subsidiary company, has priced an offering of US\$ 500 million aggregate principal amount of senior notes due 2032 (the “Notes”) in international securities markets. The key terms of the Notes are described below.

JT believes the issuance of the Notes will enable it to diversify its funding sources in international capital markets and enhance its funding capability for future funding needs.

1. Overview of the Notes

1. Issuer	JT International Financial Services B.V.
2. Total amount of issue	US\$ 500 million
3. Maturity date	October 24, 2032 (10 years)
4. Interest rate	6.875 % per annum
5. Interest payment dates	April 24 and October 24 of each year
6. Offering Price	98.626% of nominal amount
7. Settlement date	October 24, 2022
8. Method of offering	The Notes are offered in foreign markets including the United States, Europe and Asia. Within the United States, the Notes are offered only to qualified institutional buyers in accordance with Rule 144A under the United States Securities Act of 1933, as amended (the “Securities Act”) and outside the United States to non-U.S. persons in accordance with Regulation S under the Securities Act.
9. Guarantor	JT
10. Listing bourse	Luxembourg Stock Exchange Euro MTF
11. Ratings	Moody’s Japan K.K.: A2 S&P Global Ratings Japan Inc.: A+
12. Use of proceeds	Proceeds are intended to be used for general corporate purposes.

## 2. Overview of JT International Financial Services B.V., the Issuer

1. Founded country	Netherlands
2. Company name	JT International Financial Services B.V.
3. Shareholders	JT (100% indirect ownership)
4. Established date	February 15, 2016
5. Capital	US\$ 1
6. Details of the work	Financing for the JT Group and intra-group financing operations

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*Japan Tobacco Inc. is a leading international tobacco company selling its products in more than 130 countries and regions. With approximately 55,000 employees, it manufactures and sells some of the world's best-known brands including Winston, Camel, MEVIUS and LD. The JT Group is committed to investing in Reduced-Risk Products (RRP) and currently markets its heated tobacco products under its Ploom brand and various e-cigarette products under its Logic brand. The Group is also present in the pharmaceutical and processed food businesses. For more information, visit <https://www.jt.com/>.*

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This press release is intended as general information regarding issuance of senior unsecured Notes by the Company's overseas subsidiary and shall not be considered an offering of securities. This press release shall not be construed as an offering of securities in any region including the United States. The securities referred to herein will not be and have not been registered under the Securities Act of 1933, as amended (the "Securities Act") and may not be offered or sold in the United States, or for the account or benefit of, U.S. persons (as defined in Regulation S), absent registration or an applicable exemption from the registration requirements under the Securities Act.