



October 14, 2022

Company name: JINS HOLDINGS Inc.  
(Code number: 3046, TSE Prime Market)  
Representative: Hitoshi Tanaka, CEO and Representative Director  
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### Notice of Acquisition of Shares in Yamato Technical Co., Ltd. (Making It a Subsidiary)

JINS HOLDINGS Inc. (the “Company”) announces that at a regular Board of Directors meeting held today, a resolution was passed to subscribe for shares in the capital increase through third-party allotment (hereinafter referred to as “Third-party Allotment Capital Increase”) conducted by glasses frame manufacturer Yamato Technical Co., Ltd. (Head Office: Echizen City, Fukui Prefecture; Representative Director: Hiroyuki Okuda; hereinafter referred to as “Yamato Technical”) and make it our subsidiary as follows.

#### 1. Purpose of share acquisition

The Company and its consolidated subsidiaries (collectively, the “Group”) have adopted the SPA model, in which it handles all stages of planning, manufacture, and sales of glasses and other eyewear. While the Group internally designs and plans products to be sold in stores, we outsource manufacturing to partner factories mainly in China. We recognize that overconcentration of foreign production bases, which involves risks such as global economic conditions and foreign exchange rate fluctuations, could be a challenge for continuous and stable procurement in the future.

Yamato Technical, which will become our subsidiary, is operated by Mr. Hiroyuki Okuda and has expertise in injection molding for glasses frames. By incorporating Yamato Technical into the Group and having a domestic frame production base, the Group can decentralize production bases and respond to foreign exchange fluctuations and other risks, as well as shorten lead times from its production bases to stores. Therefore, the Group considers that it will contribute to improvements in the Group’s asset efficiency and decided to subscribe to the Third-party Allotment Capital Increase.

#### 2. Overview of converted subsidiary

(1) Trade name	Yamato Technical Co., Ltd.	
(2) Head Office location	362 Senpuku-cho, Echizen City, Fukui Prefecture	
(3) Position and name of representative	Hiroyuki Okuda, Representative Director	
(4) Business description	Manufacturing and sales of various glasses, etc.	
(5) Common stock	5.00 million yen	
(6) Established	September 28, 2018	
(7) Relationship between the listed company and the relevant company	Capital relationship	Not applicable
	Personal relationship	Not applicable
	Business relationship	Not applicable

3. Number and value of shares subscribed by the Third-party Allotment Capital Increase and the number of shares before and after the subscription of shares

(1) Number of shares held before proposed subscription	0 shares (Number of voting rights: 0) (Voting rights holding ratio: 0%)
(2) Total number of subscribed shares	10,408 shares (Number of voting rights: 10,408 units)
(3) Value of subscribed shares	Not disclosed
(4) Number of shares held after subscription	10,408 shares (Number of voting rights: 10,408 units) (Voting rights holding ratio: 51.0%)

4. Schedule

(1) Resolution by Board of Directors	October 14, 2022 (Today)
(2) Agreement execution date	October 14, 2022 (Today)
(3) Third-party Allotment Capital Increase execution date	October 28, 2022 (Scheduled)

5. Future outlook

The impact of underwriting the Third-party Allotment Capital Increase on consolidated operating results for the fiscal year ending August 31, 2023, is expected to be negligible. However, any future events that must be disclosed will be promptly announced.