For Immediate Release

Real Estate Investment Trust:

MIRAI Corporation

Michio Suganuma, Executive Director

(Securities Code: 3476)

Asset Management Company:

Mitsui Bussan & IDERA Partners Co., Ltd.

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Notice Concerning Change of Property Name (Ise City Hotel Annex)

MIRAI Corporation (hereinafter "MIRAI") announces today that it has decided to change the name of a property it owns as described below.

1. Overview of Change

MIRAI will change the name of a property as follows, effective December 27, 2022.

| Current Name | New Name |
|--------------------------|--------------|
| Ise City Hotel Annex | EN HOTEL Ise |
| (hereinafer the "Asset") | |

2. Reasons for Change

As announced in "Notice Concerning Tenant in Ise City Hotel Annex" on July 14, 2022, the lease contract with the current tenant of the Asset will expire on December 26, 2022, the date of contract expiration. The COURT Co., Ltd. (hereinafter "The COURT"), the succeeding tenant, has decided on the opening in March 2023 (scheduled), and the name of the Asset will be changed.

After the termination of the contract with the current tenant, renovation work, etc. will be carried out in preparation for the re-opening. For details of operations under the new brand, please refer to the temporary website for preparation for the opening.

<Overview of EN HOTEL Ise>

Location 2-5-11, Fukiage, Ise-shi, Mie

Access 4-minute walk from "Iseshi" Station of

JR/Kintetsu Railway

Number of rooms 143 (129 rooms: 15 sqm / 14 rooms: 23 sqm)

Temporary website https://en-hotel.com/ja/ise_preopen/



The COURT is a subsidiary of the sponsor, IDERA Capital Management Ltd. and falls under the category of an interested party under the Interested-Party Transaction Rules of Mitsui Bussan & IDERA Partners Co., Ltd., MIRAI's asset manager. Therefore, necessary deliberations and resolutions have been made to conclude a lease agreement with the company in accordance with the Interested-Party Transaction Rules and other internal rules.

(End)

* URL: <u>https://3476.jp/en/</u>

This press release is the English translation of the announcement in Japanese on MIRAI's website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.

(Reference press release, etc.)

Dated 7/14/2022 "Notice Concerning Tenant in Ise City Hotel Annex"