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[Provisional Translation Only]

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October 25, 2022

Issuer

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Hotel Name Change

Ichigo Hotel will change the name of HOTEL EMIT SHIBUYA to The OneFive Tokyo Shibuya on November 1, 2022.

1. Hotel Name Summary

Hotel Number	Old Name	New Name	Date
C-4	HOTEL EMIT SHIBUYA	The OneFive Tokyo Shibuya	November 1, 2022

2. Reason for Change

The HOTEL EMIT SHIBUYA is operated by Hakata Hotels, a consolidated subsidiary of Ichigo. Ichigo Hotel decided to change the hotel name to The OneFive Tokyo Shibuya as part of its efforts to strengthen Hakata Hotels’ lodging-focused hotel brand.

3. Earnings Impact

There is no impact on Ichigo Hotel’s January 2023 and July 2023 fiscal period earnings forecasts announced in the September 14, 2022 release, “July 2022 Fiscal Period Earnings.” Ichigo Hotel will continue its efforts to increase the brand power of The OneFive hotels and work with its sponsor to acquire more fans.