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October 26, 2022

To whom it may concern:

Company Name: Japan Aviation Electronics Industry, Limited  
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(Code number: 6807 Tokyo Stock Exchange Prime Market)  
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### **Notice Concerning Dividends of Surplus (Interim Dividend) and Revision to Year-end Dividend Forecast**

Japan Aviation Electronics Industry, Limited (the “Company”) hereby announces that at the Board of Directors’ meeting held on October 26, 2022, it resolved to pay dividends of surplus (interim dividend) with a record date of September 30, 2022 and revise its year-end dividend forecast for the fiscal year ending March 31, 2023, as indicated below.

#### 1. Details of dividend (interim dividend)

	Determined amount	Most recent dividend forecast (Announced on April 27, 2022)	Actual results of interim dividend for the previous fiscal year (Fiscal year ended March 31, 2022)
Record date	September 30, 2022	Same as on the left	September 30, 2021
Dividend per share	25 yen	20 yen	15 yen
Total amount of dividends	2,276 million yen	—	1,364 million yen
Effective date	December 2, 2022	—	December 2, 2021
Source of dividends	Retained earnings	—	Retained earnings

## 2. Details of revision to year-end dividend forecast

Record date	Annual dividends		
	Second quarter-end	Year-end	Total
Previous forecast (Announced on April 27, 2022)	20 yen	20 yen	40 yen
Revised forecast		25 yen	50 yen
Results for the current fiscal year	25 yen		
Results for the previous fiscal year (Fiscal year ended March 31, 2022)	15 yen	20 yen	35 yen

## 3. Reason for the revisions

The Company, focusing on the improvement of business performance, upholds the basic policy of improving its financial structure in the medium- to long-term and maintaining stable dividends, while taking into account capital investments and research and development investments both in Japan and overseas to ensure sustainable growth and the improvement of profits in the future.

Based on this basic policy, the Company will pay an interim dividend of 25 yen per share, an increase of 5 yen per share from the most recent dividend forecast of 20 yen per share in accordance with the consolidated financial results for the six months ended September 30, 2022 and the consolidated financial results forecast for the fiscal year ending March 31, 2023 announced today. In addition, the year-end dividend forecast has been revised to 25 yen per share, an increase of 5 yen per share from the most recent dividend forecast of 20 yen per share.

Accordingly, the annual dividend forecast for the fiscal year ending March 31, 2023 will be 50 yen per share, an increase of 15 yen per share from the previous fiscal year.

Note: The dividend forecast indicated in this document is based on the best information currently available and certain assumptions that the Company considers reasonable. Accordingly, various factors may cause actual dividend payouts to differ from the forecast.