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Stock exchange listing: Tokyo, Nagoya
Stock code: 6473
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Notice Concerning Revisions to Full-Year Financial Results Forecasts

Based on recent business trends, we hereby announce that we have revised our consolidated financial results forecast for the fiscal year ending March 31, 2023, which was announced on July 29, 2022, as follows

1. Revisions to consolidated financial results forecasts for the current fiscal year (April 1, 2022 through March 31, 2023)

	Revenue	Business profit	Profit before income taxes	Profit attributable to owners of the parent company	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecasts (A)	1,600,000	60,000	48,500	25,000	72.89
Revised forecasts (B)	1,700,000	60,000	59,500	25,000	72.89
Change (B-A)	100,000	0	11,000	0	
Change (%)	6.3	0.0	22.7	0.0	
(Reference) Actual consolidated results for the previous fiscal year ended March 31, 2022	1,428,426	42,346	43,934	20,682	60.31

*1 The above forecasts are based on information available as of the publication date of this document, and actual results may differ from the forecasts due to various factors in the future.

*2 "Business profit" is a profit that measures business performance established in accordance with the introduction of IFRS, and is equivalent to operating income under Japanese GAAP, which is calculated by deducting "Cost of revenue" and "Selling, general and administrative expenses" from "Revenue".

2. Reason for revision

In addition to 2Q results, the above revisions reflect changes in assumed foreign exchange rates, demand trends for the automotive industry, and the impact of surging raw material, logistics, and energy costs.

The assumed exchange rates are 134 yen to the US dollar and 137 yen to the euro (135 yen to the US dollar and 135 yen to the euro from 3Q onward).