

Translation of Japanese Original

October 27, 2022

To All Concerned Parties

REIT Issuer:
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(Securities Code: 8972)

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Notice Concerning Execution of an Interest Rate Swap Agreement (Series 198-A)

Kenedix Office Investment Corporation (“the Investment Corporation”) has announced today, that an interest rate swap agreement released in the press release, “Notice Concerning Debt Financing (Green Loan etc.), Prepayment of Borrowings etc. and Execution of Interest Rate Swap Agreement” dated October 25, 2022 was executed, following determination of the terms.

Please see below for the details, where the today’s decided matters are underlined.

1. Interest Rate Swap Agreement

The Investment Corporation executed the interest rate swap agreement to hedge against possible increases in future interest rate for Series 198-A ^(Note 1) with floating interest rate.

Details of Interest Rate Swap Agreement

Series		198-A
Counterparty		<u>Nomura Securities Co., Ltd</u>
Notional Amount		500 million yen
Interest Rate	Fixed interest rate for payment ^(Note 2)	<u>0.30600%</u>
	Floating interest rate for receipt	Base rate (JPY TIBOR for 3 months)
Commencement Date		October 31, 2022
Termination Date		October 31, 2025
Payment Date		The first payment is due at the end of January 2023, and on the last day of every 3 months thereafter with the termination date. (If each payment day is a non-business day, then the payment will be due on the next business day and if that next business day is in the next month, then previous business day will be applied.)

Note 1: For outlines on Series 198-A, please refer to the press release, “Notice Concerning Debt Financing (Green Loan etc.), Prepayment of Borrowings etc. and Execution of Interest Rate Swap Agreement” dated October 25, 2022.

Note 2: By entering into the interest rate swap agreement, the interest rate on Series 198-A is essentially fixed at 0.48100%.

2. Other

For risks concerning the repayment, etc. of the aforementioned debt financing, there are no significant changes to the “Investment Risks” as described in the Securities Report (submitted on July 26, 2022).

The Investment Corporation’s website: <https://www.kdo-reit.com/en/>

This notice is the English translation of the Japanese announcement on our website released on October 27, 2022. However, no assurance or warranties are given for the completeness or accuracy of this English translation.