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For Translation Purpose Only
For Immediate Release

Japan Prime Realty Investment Corporation
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(Securities Code: 8955)
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Notice Concerning g Withdrawal of Ratings

Japan Prime Realty Investment Corporation (JPR) announces that JPR has requested the withdrawal of the Long-Term Issuer Rating and Short-Term Issuer Rating from S&P Global Ratings Japan Inc. (S&P) and that S&P announced the withdrawal of the issuer rating today.

Details

1. Withdrawn Credit Rating

Rating Agency	Subject	Rating (Outlook)
S&P Global Ratings Japan Inc. (S&P)	Long-Term Issuer Rating	A (Stable)
	Short-Term Issuer Rating	A-1

2. Reason for Withdrawal

JPR has decided to request the withdrawal of the above rating after comprehensive evaluation of the effects and costs pertaining to the rating. JPR plans to continue the following ratings in the future.

Rating Agency	Subject	Rating (Outlook)
Japan Credit Rating Agency, Ltd. (JCR)	Long-term issuer rating	AA (Stable)
Rating and Investment Information, Inc. (R&I)	Issuer Rating	AA- (Stable)

3. Forecasts of Financial Results

The impact of the deviation is minimal, and JPR will not change its operating forecasts for the fiscal period ending December 31, 2022 and the fiscal period ending June 30, 2023.