

Translation Purpose Only

For Immediate Release

REIT Issuer

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Asset Management Company

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Notice Concerning Conclusion of Interest Rate Swap Agreement (Determination of Interest Rate)

Starts Proceed Investment Corporation (“SPI”) announces that the undecided fixed interest rate of interest rate swap agreement has been determined, which is described in the press release “Notice Concerning Borrowing of Funds and Interest Rate Swap Agreement” dated October 27, 2022. The details are as follows.

1. Details of the interest rate swap agreement

	Agreement concerning Term Loan 2W
Lender	Resona Bank, Limited
Notional Principle Amount	4,200 million yen
Interest Rate, Etc.	Fixed interest rate payable: 1.160% (Note) Floating interest rate receivable: Base interest rate (JBA 3-month Japanese Yen TIBOR) + 0.65%
Commencement Date	November 1, 2022
Termination Date	November 24, 2028
Payment Date	The first interest payment date shall be the last day of November 2022, and for subsequent payments, the last day of February, May, August and November thereafter (however, in the event that one of these days is not a business day, the business day immediately preceding it) and the principal repayment date.

(Note) In accordance with conclusion of the interest rate swap agreement, the actual interest rate on Term Loan 2W is, in effect, fixed.

2. Other

The risks associated with the repayment, etc. of the Borrowings, do not change significantly from those detailed in “Part 2. Reference Information, (2) Supplementary Information to Reference Documents, 3. Investment Risks” in the periodic securities report (*yuka shoken hokokusho*) for the latest fiscal period, which was submitted on October 14, 2022.