

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.



Summary of Consolidated Financial Results for the Second Quarter Ended September 20, 2022 (Based on Japanese GAAP)



October 28, 2022

Company name: Keyence Corporation
 Stock exchange listing: Tokyo
 Stock code: 6861 URL <https://www.keyence.co.jp>
 Representative: President and Representative Director Yu Nakata
 Director and General Manager, Corporate
 Inquiries: Planning & Coordination Department Hiroaki Yamamoto TEL 06-6379-1111
 Scheduled date to file Quarterly Securities Report: November 2, 2022
 Scheduled date to commence dividend payments: November 21, 2022
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results meeting: Yes (for analysts)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the Second Quarter ended September 20, 2022 (from March 21, 2022 to September 20, 2022)

(1) Consolidated operating results

% indicate changes from the previous corresponding period

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Second Quarter ended September 20, 2022	444,000	25.0	241,483	22.3	256,625	27.5	180,641	27.4
Second Quarter ended September 20, 2021	355,218	48.8	197,413	69.1	201,226	67.3	141,784	68.1

(Note) Comprehensive income: Second Quarter ended September 20, 2022: ¥ 198,229million [37.1%]
 Second Quarter ended September 20, 2021: ¥ 144,605million [71.1%]

	Earnings per share	Diluted earnings per share
	Yen	Yen
Second Quarter ended September 20, 2022	744.83	–
Second Quarter ended September 20, 2021	584.61	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of September 20, 2022	2,493,943	2,347,259	94.1
As of March 20, 2022	2,324,037	2,173,583	93.5

(Reference) Equity: As of September 20, 2022: ¥ 2,347,259million
 As of March 20, 2022: ¥ 2,173,583million

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 20, 2022	–	100.00	–	100.00	200.00
Fiscal year ended March 20, 2023	–	150.00	–	–	–
Fiscal year ended March 20, 2023 (Forecast)	–	–	–	150.00	300.00

(Note) Revision to the forecast for dividends announced most recently: Yes

* Notes

- (1) Changes in significant subsidiaries during the year ended September 20, 2022
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- | | |
|------------------------------------------------------------------------------------------------|-----|
| Changes in accounting policies due to revisions to accounting standards and other regulations: | Yes |
| Changes in accounting policies due to other reasons: | No |
| Changes in accounting estimates: | No |
| Restatement of prior period financial statements: | No |

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of September 20, 2022	243,207,684 shares	As of March 20, 2022	243,207,684 shares
--------------------------	--------------------	----------------------	--------------------

Number of treasury shares at the end of the period

As of September 20, 2022	681,600 shares	As of March 20, 2022	681,511 shares
--------------------------	----------------	----------------------	----------------

Average number of shares during the period

Second Quarter Ended September 20, 2022	242,526,148 shares	Second Quarter Ended September 20, 2021	242,526,412 shares
-----------------------------------------	--------------------	-----------------------------------------	--------------------

*Quarterly financial results reports are not required to be subjected to quarterly reviews.

*Explanation for appropriate use of financial forecasts and other special notes

The forecasts given in this document are based on the current available information in the company and certain reasonable assumptions to the company. And we don't commit to achieve these forecasting numbers. Actual results may differ from these forecasts by a variety of reasons.

Quarterly Consolidated financial statements
Quarterly Consolidated balance sheets

(Millions of yen)

	As of March 20, 2022	As of September 20, 2022
Assets		
Current assets		
Cash and deposits	464,296	530,971
Notes and accounts receivable - trade	247,901	278,172
Securities	540,276	551,796
Inventories	62,072	85,576
Other	8,561	9,831
Allowance for doubtful accounts	(538)	(750)
Total current assets	1,322,569	1,455,598
Non-current assets		
Property, plant, and equipment	26,382	30,195
Intangible assets	3,516	3,616
Investments and other assets		
Investment securities	939,748	970,067
Long Term Time Deposits	14,227	15,293
Other	17,655	19,234
Allowance for doubtful accounts	(61)	(61)
Total investments and other assets	971,569	1,004,533
Total non-current assets	1,001,467	1,038,345
Total assets	2,324,037	2,493,943
Liabilities		
Current liabilities		
Notes and accounts payable - trade	15,911	18,351
Income taxes payable	89,667	76,519
Provision for bonuses	14,360	16,239
Other	26,613	31,059
Total current liabilities	146,552	142,170
Non-current liabilities	3,901	4,513
Total liabilities	150,453	146,684
Net assets		
Shareholders' equity		
Share capital	30,637	30,637
Capital surplus	30,541	30,541
Retained earnings	2,101,779	2,257,871
Treasury shares	(3,785)	(3,790)
Total shareholders' equity	2,159,171	2,315,259
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,428	3,045
Foreign currency translation adjustment	10,986	28,957
Remeasurements of defined benefit plans	(3)	(3)
Total accumulated other comprehensive income	14,411	32,000
Total net assets	2,173,583	2,347,259
Total liabilities and net assets	2,324,037	2,493,943

Quarterly Consolidated statements of income and comprehensive income
Quarterly Consolidated statements of income

(Millions of yen)

	Second Quarter Ended September 20, 2021	Second Quarter Ended September 20, 2022
Net sales	355,218	444,000
Cost of sales	61,480	80,030
Gross profit	293,737	363,970
Selling, general and administrative expenses	96,324	122,486
Operating profit	197,413	241,483
Non-operating income		
Interest income	274	574
Share of profit of entities accounted for using equity method	2,130	2,621
Foreign exchange gains	337	11,829
Miscellaneous income	1,150	187
Total non-operating income	3,893	15,213
Non-operating expenses		
Miscellaneous losses	80	71
Total non-operating expenses	80	71
Ordinary profit	201,226	256,625
Profit before income taxes	201,226	256,625
Income taxes	59,441	75,984
Profit	141,784	180,641
Profit attributable to owners of parent	141,784	180,641

Quarterly Consolidated statements of comprehensive income

(Millions of yen)

	Second Quarter Ended September 20, 2021	Second Quarter Ended September 20, 2022
Profit	141,784	180,641
Other comprehensive income		
Valuation difference on available-for-sale securities	179	(382)
Foreign currency translation adjustment	2,655	17,982
Share of other comprehensive income of entities accounted for using equity method	(14)	(11)
Total other comprehensive income	2,820	17,588
Comprehensive income	144,605	198,229
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	144,605	198,229