

The following is an English version of the official Japanese announcement, which has been given to the Tokyo Stock Exchange and the media in Tokyo, Japan.



October 31, 2022

Company: SPARX Group Co., Ltd.
(Code: 8739, TSE Prime Market)

Notice Regarding Resolution on Acquisition of Treasury Stock

(Acquisition of Treasury Stock under Article 165, Paragraph 2 of the Companies Act)

TOKYO (October 31, 2022) – We, SPARX Group Co., Ltd. (“SPARX Group”), hereby inform you that we resolved acquisition of treasury stock pursuant to the provision of Article 156 of the Companies Act as applied with modification by its Article 165, Paragraph 3, at the meeting of board of directors held today, as follows:

■ Reason for acquisition of treasury stock

In an attempt to achieving higher shareholder return, and in order to improve capital efficiency and enable effective execution of its capital strategy to meet the business environment.

■ Outline in relation to acquisition

(1) Type of shares to be acquired	Shares of common stock of SPARX Group
(2) Total number of shares to be acquired	Up to 200,000 shares (0.49% of total issued common stock (excluding treasury stock))
(3) Total price of shares to be acquired	Up to 300 million yen
(4) Period of stock acquisition	From November 1, 2022 through January 31, 2023

(Additional information)

Detailed information on treasury stock (as of September 30, 2022)

Total number of shares issued (excluding treasury stock)	40,935,638 shares
Total number of treasury stock	979,842 shares
% of treasury stock to the total number of shares issued	2.34%

*The above number of treasury stock does not include shares owned by the trust account for the Employee Stock Ownership Plan (ESOP) and stock grant trust for directors, which owned 999,820 shares as of September 30, 2022.

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■ Contact Information

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No further entry