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October 31, 2022

Consolidated Financial Results for the Six Months Ended September 30, 2022 (Under Japanese GAAP)

Company name: gremz, Inc.
 Listing: Tokyo Stock Exchange
 Securities code: 3150
 URL: <https://www.gremz.co.jp/en/>
 Representative: Masaomi Tanaka, President and Chief Executive Officer
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 Scheduled date to file quarterly securities report: November 14, 2022
 Scheduled date to commence dividend payments: December 1, 2022
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results briefing: Yes (Video streaming from Company's website)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2022 (from April 1, 2022 to September 30, 2022)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended								
September 30, 2022	15,927	53.1	1,199	(37.4)	1,215	(37.6)	780	(41.1)
September 30, 2021	10,402	25.0	1,918	18.9	1,948	18.4	1,324	17.8

Note: Comprehensive income For the six months ended September 30, 2022: ¥784 million [(40.7)%]
 For the six months ended September 30, 2021: ¥1,322 million [17.4%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2022	34.25	33.89
September 30, 2021	58.17	57.49

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2022	15,263	8,441	55.1
March 31, 2022	13,617	7,968	58.3

Reference: Equity
 As of September 30, 2022: ¥8,405 million
 As of March 31, 2022: ¥7,939 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2022	–	5.00	–	14.00	19.00
Fiscal year ending March 31, 2023	–	5.00			
Fiscal year ending March 31, 2023 (Forecast)			–	14.00	19.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2023	27,526	18.4	2,700	10.2	2,722	8.3	1,796	(16.8)	78.89

Note: Revisions to the forecast of consolidated financial results most recently announced: None

*** Notes**

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2022	23,490,800 shares
As of March 31, 2022	23,490,800 shares

- (ii) Number of treasury shares at the end of the period

As of September 30, 2022	712,729 shares
As of March 31, 2022	712,697 shares

- (iii) Average number of shares outstanding during the period

Six months ended September 30, 2022	22,778,095 shares
Six months ended September 30, 2021	22,770,797 shares

* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

Please note that the forecast figures presented above are outlooks based on information currently available. Actual business results may differ from the forecast figures due to changes in business conditions and other factors.