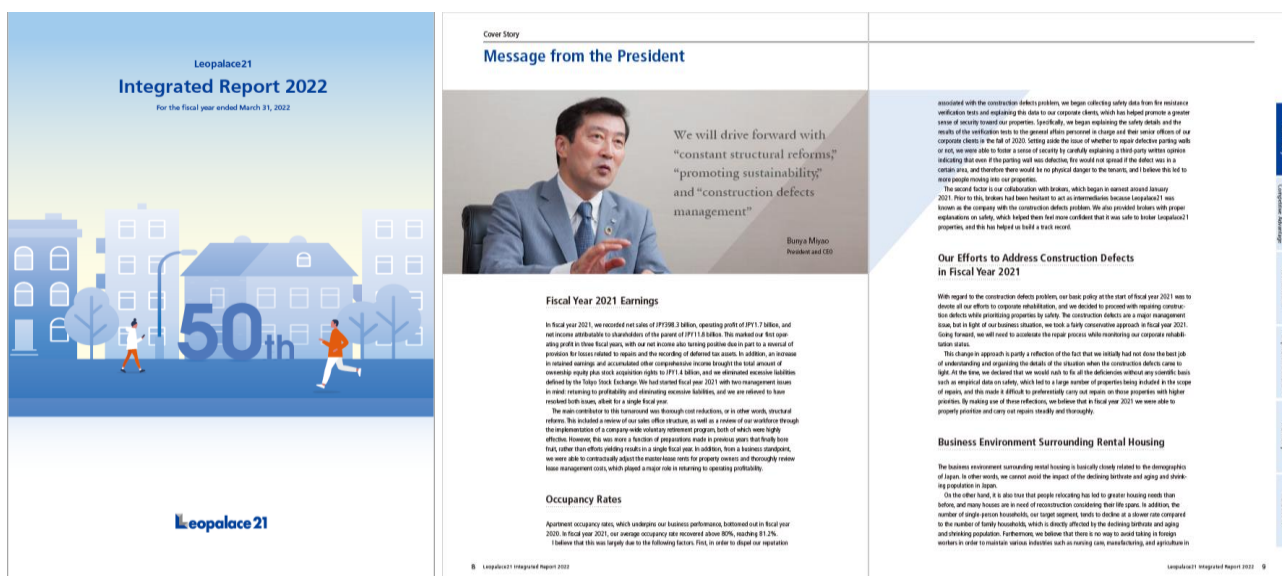


Company Name: **Leopalace21 Corporation**
 Representative: Bunya Miyao, President and CEO
 Code Number: 8848 (Tokyo Stock Exchange, Prime Market)
 Contact: Shinji Takekura, Director, Chief of the Corporate Management Headquarters
 Tel: +81-50-2016-2907
 E-mail: ir@leopalace21.com

Notice Concerning Publishing Leopalace21 Integrated Report 2022 in English

Leopalace21 Corporation (Headquarters: Nakano-ku, Tokyo; President and CEO: Bunya Miyao; the “Company”) announced on October 31, 2022 that it disclosed the English version of the integrated report 2022 on its website.



The Company sets its purpose to create new value and provide better living solutions based on the theme of housing, and also focus on social contribution activities through the core business.

In addition to reporting financial information such as management strategies, key measures, and business overviews, the Company's Integrated Report aims to provide non-financial information such as its strengths built up over 50-year history and the sustainability initiatives.

Through this report, the Company hopes to communicate its efforts to enhance the corporate value over the medium to long term, and to trigger constructive dialogue with all the stakeholders.

Below please find the major points.

■ Cover Story

In the Message from the President, the President and CEO expressed his thoughts on sustainable growth, including his ideas for resuming dividend payments, the raison d'être of the

Company, and the message for the future. In the Message from the Chief of the Corporate Management Headquarters, the Chief discussed the financial strategies and recent developments for mid- to long-term growth, the ESG-related concepts, and his thoughts on the employees.

■ Source of Competitive Advantage

The Company has placed apartments, leasing business expertise, its human resources, property owners & tenants, and business partners as the five key capitals, and explained the Company's strengths.

■ Business Model

In the growth strategy section, the Company explains trends in the Tohoku area where occupancy rates are strong, its corporate sales strategy, and its initiatives for foreign national customers, with the feedbacks from customer-facing employees and a customer interview.

■ Corporate Governance

As part of the Company's efforts to strengthen governance, the section of expected roles of outside directors and results describes the roles the Company expected the four outside directors to play and the results they have actually achieved.

■ Materiality

The content of this section explains the eight items of materiality the Company has identified considering the time horizon of 2030 and the KPIs for the fiscal year 2022 to address the materiality. The section explores the Company's sustainability management from a medium- to long-term perspective, covering its initiatives for DX, human resources, governance, and compliance.

■ Data Section

In addition to financial data and monthly occupancy rates for the past 10 years, quantitative data are provided for non-financial information such as diversity related figures.

■ URL https://eg.leopalace21.co.jp/ir/library/pdf/annual_report/2022/en.pdf

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