



ROHM Co., Ltd. Financial Highlights for the First Six Months of the Year Ending March 31, 2023

(From April 1, 2022 to September 30, 2022)

November 1, 2022

1. Consolidated Financial Results

(Figures are rounded down to the nearest million yen. Any fraction less than the unit is rounded off.)

| | | '23/3 | '22/3 | Change from the previous year | | '22/3 | '23/3 (Projected) | Note1 |
|--|------------------|------------------|------------------|-------------------------------|------------|--------------|-------------------|-------------------------------|
| | | First six months | First six months | Amount | Percentage | Annual | Annual | Change from the previous year |
| Net sales | Millions of yen | 259,912 | 222,657 | +37,255 | +16.7% | 452,124 | 520,000 | +15.0% |
| Cost of sales | Millions of yen | 160,999 | 146,577 | +14,422 | +9.8% | 289,803 | 330,600 | |
| Selling, general and administrative expenses | Millions of yen | 48,508 | 41,566 | +6,942 | +16.7% | 90,841 | 99,400 | |
| Operating profit | Millions of yen | 50,403 | 34,513 | +15,890 | +46.0% | 71,479 | 90,000 | +25.9% |
| | (ratio to sales) | (19.4%) | (15.5%) | (+3.9%) | | (15.8%) | (17.3%) | |
| Ordinary profit | Millions of yen | 70,913 | 37,863 | +33,050 | +87.3% | 82,551 | 105,000 | +27.2% |
| | (ratio to sales) | (27.3%) | (17.0%) | (+10.3%) | | (18.3%) | (20.2%) | |
| Profit attributable to owners of parent | Millions of yen | 52,126 | 30,802 | +21,324 | +69.2% | 66,827 | 80,000 | +19.7% |
| | (ratio to sales) | (20.1%) | (13.8%) | (+6.3%) | | (14.8%) | (15.4%) | |
| Net income (loss) per share | yen | 531.14 | 313.87 | +217.27 | +69.2% | 680.62 | 815.15 | +19.8% |
| ROE | % | | | | | 8.3 | | |
| ROA | % | | | | | 6.8 | | |
| Net assets per share | yen | 9,283.58 | 8,077.64 | +1,205.94 | +14.9% | 8,557.15 | | |
| EBITDA Note2 | Millions of yen | 75,255 | 53,432 | +21,823 | +40.8% | 113,507 | 148,500 | +30.8% |
| Capital expenditures | Millions of yen | 49,157 | 27,279 | +21,878 | +80.2% | 79,985 | 120,000 | +50.0% |
| Depreciation | Millions of yen | 24,851 | 18,918 | +5,933 | +31.4% | 42,027 | 58,500 | +39.2% |
| Research and development costs | Millions of yen | 19,896 | 17,510 | +2,386 | +13.6% | 36,126 | 40,100 | +11.0% |
| Foreign exchange gains (losses) | Millions of yen | (gain) 17,934 | (gain) 2,066 | (gain) 15,868 | | (gain) 8,090 | | |
| Foreign exchange rate (Average yen-dollar rate) | yen/US\$ | 133.46 | 110.18 | +23.28 | +21.1% | 112.86 | 134.17 | |

(Note) 1. As the projected data are based on the information that ROHM is currently acquiring as well as specific prerequisites judged as legitimate, actual data may be considerably different due to various factors.

2. EBITDA is calculated by adding back depreciation to operating profit.

Contact: Investor Relations Div., ROHM Co., Ltd.

21, Saian Mizosaki-cho, Ukyo-ku, Kyoto 615-8585 Japan +81-75-311-2121

Note: This report is a translation of the financial highlights of the Company prepared in accordance with the provisions set forth in the Securities and Exchange Law and its related accounting regulations, and in conformity with accounting principles generally accepted in Japan. The original version of this report is written in Japanese. In the event of any discrepancies in words, accounts, figures, or the like between this report and the original, the original Japanese version shall govern.



Financial Report for the First Six Months of the Year Ending March 31, 2023

[Based on Japanese Standard] (Consolidated)

November 1, 2022
Stock Exchange Listings: Tokyo

Listed Company Name: ROHM CO., LTD.

Code No.: 6963 URL <https://www.rohm.com>

Company Representative: (Title) President, Chief Executive Officer

(Name) Isao Matsumoto

Contact Person: (Title) Director, Managing Executive Officer,
CSO and Director of Accounting & Finance Headquarters

(Name) Kazuhide Ino

TEL +81-75-311-2121

Scheduled Date for Submitting the Quarterly Financial Reports

November 7, 2022

Scheduled Dividend Payment Date

December 2, 2022

Preparation of Supplementary Briefing Materials for the Quarterly Settlement:

Yes

Briefing Session for the Quarterly Settlement to Be Held:

Yes (For analysts and institutional investors)

(Figures are rounded down to the nearest million yen.)

1. Consolidated Financial Results for the First Six Months of the Year Ending March 31, 2023 (From April 1, 2022 to September 30, 2022)

(1) Consolidated Results of Operations (Accumulated total) (The percentages [%] represent change from the same time of the previous year.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|--|-----------------|------|------------------|-------|-----------------|-------|---|-------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| First six months of the year ending March 31, 2023 | 259,912 | 16.7 | 50,403 | 46.0 | 70,913 | 87.3 | 52,126 | 69.2 |
| First six months of the year ended March 31, 2022 | 222,657 | 32.5 | 34,513 | 172.0 | 37,863 | 220.9 | 30,802 | 145.9 |

(Note) Comprehensive income First six months of the year ending March 31, 2023: 82,086 million yen (164.2%)
First six months of the year ended March 31, 2022: 31,071 million yen (21.4%)

| | Net income per share | Diluted net income per share |
|--|----------------------|------------------------------|
| | Yen | Yen |
| First six months of the year ending March 31, 2023 | 531.14 | 514.99 |
| First six months of the year ended March 31, 2022 | 313.87 | 304.04 |

(2) Consolidated Financial Position

| | Total assets | Net assets | Equity ratio |
|--|-----------------|-----------------|--------------|
| | Millions of yen | Millions of yen | % |
| First six months of the year ending March 31, 2023 | 1,104,884 | 911,661 | 82.5 |
| Year ended March 31, 2022 | 1,029,132 | 840,353 | 81.6 |

(Reference) Shareholder's equity First six months of the year ending March 31, 2023: 911,119 million yen
Year ended March 31, 2022: 839,817 million yen

2. Dividend Details

| | Annual dividend | | | | |
|--|--------------------------|---------|--------------------------|-------------|--------|
| | End of the first quarter | Interim | End of the third quarter | End of year | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Year ended March 31, 2022 | - | 75.00 | - | 110.00 | 185.00 |
| Year ending March 31, 2023 | - | 100.00 | - | - | - |
| Year ending March 31, 2023 (Estimates) | - | - | - | 100.00 | 200.00 |

(Note) Revision to recently disclosed dividend estimates: None

3. Consolidated Financial Results Forecast for the Year Ending March 31, 2023 (From April 1, 2022 to March 31, 2023)

(The percentages [%] represent change from the previous year.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Net income per share |
|--------|-----------------|------|------------------|------|-----------------|------|---|------|----------------------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Annual | 520,000 | 15.0 | 90,000 | 25.9 | 105,000 | 27.2 | 80,000 | 19.7 | 815.15 |

(Note) Revision to recently disclosed figures for consolidated financial results forecast: Yes

*Note

- (1) Major Changes in Subsidiaries During the First Six Months of the Current Fiscal Year
(Changes to specified subsidiaries accompanying revision on the scope of consolidation): None
- (2) Application of Specific Accounting Method for Compiling Consolidated Quarterly Financial Statement: None
- (3) Changes in Accounting Policies, Changes in Accounting Estimates, and Restatement of Revisions
- | | |
|---|------|
| [1] Changes in accounting policies according to revision to accounting standards: | None |
| [2] Other changes in accounting policies other than items indicated in [1]: | None |
| [3] Change in accounting estimates: | None |
| [4] Restatement of revisions: | None |

(4) Number of Shares Outstanding (common shares)

| | | |
|--|--|--------------------|
| [1] Year-end number of shares outstanding (incl. treasury stocks) | First six months of the year ending March 31, 2023 | 103,000,000 shares |
| | Year ended March 31, 2022 | 103,000,000 shares |
| [2] Year-end number of treasury stocks | First six months of the year ending March 31, 2023 | 4,856,801 shares |
| | Year ended March 31, 2022 | 4,861,656 shares |
| [3] Average number of shares during the period (Accumulated total of the quarter) | First six months of the year ending March 31, 2023 | 98,140,495 shares |
| | First six months of the year ended March 31, 2022 | 98,136,776 shares |

*This quarterly financial report is not subject to quarterly review by a Certified Public Accountant or Audit Firm.

*Explanation on Adequate Usage of Financial Results Forecast

Statements on financial results forecasts in this financial report are based on current information acquired by ROHM as well as specific legitimate premises for making decisions, therefore ROHM makes no promises as to attaining these forecasts.

Actual financial results may be considerably different due to various factors. For conditions and notes used for making prepositions of financial forecasts, please refer to “1. Qualitative Information Regarding Business Results, etc. for the First Six Months of the Current Fiscal Year, (3) Qualitative Information Regarding Consolidated Financial Results Forecast” on the Financial Report for the First Six Months of the Year Ending March 31, 2023 (Page 4 on the Appendix).

Table of Contents

| | |
|---|----|
| 1. Qualitative Information Regarding Business Results, etc. for the First Six Months of the Current Fiscal Year | 2 |
| (1) Business Results | 2 |
| (2) Financial Conditions | 3 |
| (3) Qualitative Information Regarding Consolidated Financial Results Forecast | 4 |
| 2. Consolidated Quarterly Financial Statements and Important Notes | 5 |
| (1) Consolidated Quarterly Balance Sheet | 5 |
| (2) Consolidated Quarterly Statement of Income and Consolidated Quarterly Statement of Comprehensive Income | 7 |
| (Consolidated quarterly statement of income) | 7 |
| (Consolidated quarterly statement of comprehensive income) | 8 |
| (3) Consolidated Quarterly Statements of Cash Flows | 9 |
| (4) Notes on Consolidated Quarterly Financial Statement | 10 |
| (Note on going concern) | 10 |
| (Note in case of significant change in amount of shareholder's equity) | 10 |
| (Segment information) | 10 |

* Separately attached as supplementary material are "Financial Highlights for the First Six Months of the Year Ending March 31, 2023".

1. Qualitative Information Regarding Business Results, etc., for the First Six Months of the Current Fiscal Year

(1) Business Results

General Overview of Business Performance

During the first six months (April through September) of the fiscal year ending March 31, 2023, the global economy appeared to have lost steam on the back of China's zero COVID-19 policy, Russia's invasion of Ukraine, and persistently high inflation, particularly in the United States.

In the electronics industry, despite a setback due to the shortage of semiconductors, automotive electronics performed well during the period, on the back of the increasing electrification of vehicles and more extensive use of electronic components in vehicles to help realize a decarbonized society, and so did the industrial equipment market, supported by increasing capital investments for factory automation and digitization around the world. However, the markets for consumer products, telecommunication equipment, and computers and storage declined due to a saturation in demand. Overall, progress in the recovery of the electronics industry was mixed during the period.

Working within this business environment, we have proceeded with the development of new products and technologies for power, analog and standard devices, where the ROHM Group excels, for the automotive electronics and industrial equipment markets, where mid- to long-term growth is expected. Through such efforts, we have promoted our proposals for total solutions that can extensively contribute to meeting customers' needs for energy saving and miniaturization.

In terms of production, we have continued to take action to achieve total optimization, and we have also promoted the installation of labor-saving and automated production lines through "monozukuri (manufacturing) innovation." We have also made every effort to ensure the stable supply of our products to customers by improving productivity and increasing our production capacity to cope with fast-growing demand.

Under these circumstances, consolidated net sales for the first six months of the fiscal year ending March 31, 2023 were 259,912 million yen, up 16.7% from the same period last year, and operating profit increased 46.0% from the same period last year to 50,403 million yen. The operating margin for the first six months of the current fiscal year increased to 19.4% from 15.5% in the same period of last year.

Ordinary profit also increased 87.3% from the same period last year to 70,913 million yen due to an increase in operating profit and foreign exchange gains.

Profit attributable to owners of parent increased 69.2% from the same period last year to 52,126 million yen.

Moreover, EBITDA (*1), an accounting metric that we emphasize in the ROHM Group, was 75,255 million yen for the first six months of the fiscal year ending March 31, 2023, up 40.8% from the same period last year.

*1 EBITDA (Earnings before interest, taxes, depreciation and amortization)

An accounting metric widely used around the world to compare businesses in terms of earning power, calculated by adding interest and depreciation to a company's pretax earnings. The ROHM Group simplifies the EBITDA calculation by adding back depreciation to operating profit.

Overview of Performance by Segment

Integrated Circuits (ICs)

By market, in automotive electronics, the market share of our power ICs for advanced driver assistance systems (ADAS) and infotainment increased during the period, and sales of our high-value-added ICs, such as isolated gate driver ICs, rose steadily as the popularization of electric vehicles (EVs) accelerated. In the industrial equipment market, sales of power ICs saw steady growth on the back of strong capital investments in related industries.

As a result of this and the ongoing weakening of the Japanese yen, consolidated net sales for the first six months of the fiscal year ending March 31, 2023 were 117,018 million yen, up 17.1% from the same period last year, and segment profit was 25,797 million yen, up 77.7% from the same period last year.

Discrete Semiconductor Devices

By business segment, sales of diodes and power devices generally performed well, backed by strong sales primarily for the automotive electronics market, while sales of transistors for the industrial equipment market and for personal computer (PC) applications saw solid growth. Sales of light-emitting diodes (LEDs) for the consumer product market increased, but sales of laser diodes declined, primarily in the industrial equipment market.

As a result of this and the weakening Japanese yen, consolidated net sales for the first six months of the fiscal year ending March 31, 2023 were 109,515 million yen, up 17.5% from the same period last year, and segment profit was 18,945 million yen, up 22.6% from the same period last year.

Modules

By business segment, sales of printheads increased primarily for printers. As for optical modules, sales of LED modules for the automotive electronics market grew.

As a result of this and the weakening Japanese yen, consolidated net sales for the first six months of the fiscal year ending March 31, 2023 were 18,237 million yen, up 16.3% from the same period last year, and segment profit was 2,848 million yen, up 44.5% from the same period last year.

Others

By business segment, sales of highly reliable resistors for the automotive electronics market remained strong throughout the period.

As a result of this and the weakening Japanese yen, consolidated net sales for the first six months of the fiscal year ending March 31, 2023 were 15,140 million yen, up 9.5% from the same period last year, and segment profit was 3,080 million yen, up 14.8% from the same period last year.

Sales referenced in the “Overview of Performance by Segment” section above were to customers outside of the ROHM Group.

(2) Financial Conditions

At the end of the second quarter of the fiscal year ending March 31, 2023 total assets were 1,104,884 million yen, an increase of 75,752 million yen from the end of the previous fiscal year, which can be largely explained by increases respectively in property, plant and equipment of 32,330 million yen, cash and deposits of 30,467 million yen, inventories of 22,986 million yen, notes and accounts receivable-trade of 12,714 million yen, partially offset by decreases in securities of 15,201 million yen and investment securities of 10,255 million yen.

Total liabilities were 193,223 million yen, an increase of 4,445 million yen from the end of the previous fiscal year, which can be largely explained by increases in income taxes payable of 7,587 million yen, other in current liabilities of 3,263 million yen (Of accrued expenses: 2,193 million yen), partially offset by a decrease in accounts payable-other of 5,803 million yen.

Total net assets were 911,661 million yen, an increase of 71,308 million yen from the end of the previous fiscal year, which can be largely explained by increases of 41,376 million yen in total shareholders' equity due to reporting of profit attributable to owners of parent, foreign currency translation adjustment of 34,691 million yen, partially offset by a decrease in valuation difference on available-for-sale securities of 4,992 million yen.

As a result, the equity ratio increased to 82.5% from 81.6% at the end of the previous fiscal year.

The status of cash flows for the first six months of the fiscal year ending March 31, 2023 is as follows:

Cash flows from operating activities were positive 51,945 million yen, an increase of 5,453 million yen from the same period last year of positive 46,492 million yen, which can be largely explained by an increase in profit before income taxes as a positive factor, and increases in inventories and income taxes paid, and trade payables which turned from an increase to a decrease as negative factors.

Cash flows from investing activities were negative 58,245 million yen, an increase of 32,004 million yen from the same period last year of negative 26,241 million yen, which can be largely explained by a decrease in purchase of short-term and long-term investment securities as a positive factor, and an increase in purchase of property, plant and equipment, and time deposits which turned from a decrease to an increase, as negative factors.

Cash flows from financing activities were negative 11,624 million yen, an increase of 3,432 million yen from the same period last

year of negative 8,192 million yen, which can be largely explained by a negative factor of an increase in dividend payments.

After factoring in an effect of exchange rate change of positive 15,888 million yen to the factors above, cash and cash equivalents at the end of the second quarter of the fiscal year ending March 31, 2023 were 293,187 million yen, a decrease of 2,035 million yen from the end of the previous fiscal year.

(3) Qualitative Information Regarding Consolidated Financial Results Forecast

The global economic outlook is likely to remain uncertain amid concerns over a possible global recession, primarily due to the fallout of Russia's invasion of Ukraine and persistently high inflation around the world. The electronics market will likely continue to see the further acceleration of energy saving to improve energy efficiency, more extensive use of electronic components, and increasing capital investments for factory automation and digitization around the world. That said, various downside risks will likely continue to cloud the outlook for the electronics market, including the risk of higher materials and other costs due to the effects of high energy and materials prices, geopolitical risks in the procurement of rare gases and rare metal materials that are essential for production, and the threat of a COVID-19 pandemic resurgence.

Given these circumstances, we will continue to supply products for power, analog and standard devices, where the ROHM Group excels, for the automotive electronics and industrial equipment markets, where mid- to long-term growth is expected, and will also continue to make every effort to ensure the establishment of a stable production system.

Under these circumstances, as we now forecast higher sales and profits than initially forecast for the fiscal year ending March 31, 2023, mainly due to the acceleration of industry-wide energy-saving efforts, the growth of the automotive electronics market and the greater-than-expected weakening of Japanese yen, we have decided to revise our consolidated full-year earnings forecast for the fiscal year ending March 31, 2023 as follows:

Consolidated Financial Results Forecast

(in Billions of yen)

| | Year ended March 31, 2022 | Year ending March 31, 2023 (Estimates) | Percentage Change from the Previous Year |
|--|------------------------------|---|--|
| Net Sales | 452.1 | 520.0 | +15.0% |
| Operating profit | 71.4 | 90.0 | +25.9% |
| Ordinary profit | 82.5 | 105.0 | +27.2% |
| Profit attributable to owners of parent | 66.8 | 80.0 | +19.7% |

Sales Forecast by Segment

| | Year ended March 31, 2022 | Year ending March 31, 2023 (Estimates) | Percentage Change from the Previous Year |
|--------------------------------|------------------------------|---|--|
| ICs | 203.8 | 239.1 | +17.3% |
| Discrete semiconductor devices | 188.0 | 218.7 | +16.3% |
| Modules | 32.8 | 35.3 | +7.7% |
| Others | 27.2 | 26.7 | -2.0% |

Figures are based on an exchange rate of 1 USD to 135 JPY in the second half of the fiscal year.

2. Consolidated Quarterly Financial Statements and Important Notes

(1) Consolidated Quarterly Balance Sheet

(Millions of yen)

| | As of March 31, 2022 | As of September 30, 2022 |
|---|----------------------|--------------------------|
| Assets | | |
| Current assets | | |
| Cash and deposits | 293,144 | 323,611 |
| Notes and accounts receivable - trade | 100,151 | 112,865 |
| Electronically recorded monetary claims - operating | 8,644 | 8,788 |
| Securities | 49,256 | 34,055 |
| Merchandise and finished goods | 39,678 | 46,296 |
| Work in process | 61,675 | 71,042 |
| Raw materials and supplies | 53,135 | 60,136 |
| Income taxes refund receivable | 1,026 | 1,105 |
| Other | 13,342 | 15,069 |
| Allowance for doubtful accounts | -49 | -60 |
| Total current assets | 620,004 | 672,911 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings and structures | 280,843 | 293,795 |
| Machinery, equipment and vehicles | 664,295 | 722,096 |
| Tools, furniture and fixtures | 57,176 | 60,300 |
| Land | 68,421 | 67,999 |
| Construction in progress | 41,760 | 50,210 |
| Other | 8,543 | 9,470 |
| Accumulated depreciation | -828,950 | -879,453 |
| Total property, plant and equipment | 292,090 | 324,420 |
| Intangible assets | | |
| Goodwill | 795 | 646 |
| Other | 4,471 | 4,306 |
| Total intangible assets | 5,266 | 4,952 |
| Investments and other assets | | |
| Investment securities | 87,506 | 77,251 |
| Retirement benefit asset | 3,176 | 3,289 |
| Deferred tax assets | 11,310 | 12,286 |
| Other | 9,846 | 9,847 |
| Allowance for doubtful accounts | -69 | -74 |
| Total investments and other assets | 111,770 | 102,600 |
| Total non-current assets | 409,127 | 431,973 |
| Total assets | 1,029,132 | 1,104,884 |

(Millions of yen)

| | As of March 31, 2022 | As of September 30, 2022 |
|---|----------------------|--------------------------|
| Liabilities | | |
| Current liabilities | | |
| Notes and accounts payable - trade | 18,105 | 18,211 |
| Electronically recorded obligations - operating | 4,929 | 4,375 |
| Accounts payable - other | 36,131 | 30,328 |
| Income taxes payable | 11,472 | 19,059 |
| Other | 35,237 | 38,500 |
| Total current liabilities | 105,877 | 110,475 |
| Non-current liabilities | | |
| Bonds payable | 40,536 | 40,435 |
| Deferred tax liabilities | 28,983 | 28,725 |
| Retirement benefit liability | 11,092 | 11,425 |
| Other | 2,289 | 2,162 |
| Total non-current liabilities | 82,901 | 82,748 |
| Total liabilities | 188,778 | 193,223 |
| Net assets | | |
| Shareholders' equity | | |
| Share capital | 86,969 | 86,969 |
| Capital surplus | 102,411 | 102,416 |
| Retained earnings | 661,386 | 702,717 |
| Treasury shares | -39,915 | -39,876 |
| Total shareholders' equity | 810,851 | 852,227 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 39,314 | 34,322 |
| Foreign currency translation adjustment | -8,294 | 26,397 |
| Remeasurements of defined benefit plans | -2,054 | -1,827 |
| Total accumulated other comprehensive income | 28,965 | 58,892 |
| Non-controlling interests | 536 | 541 |
| Total net assets | 840,353 | 911,661 |
| Total liabilities and net assets | 1,029,132 | 1,104,884 |

(2) Consolidated Quarterly Statement of Income and Consolidated Quarterly Statement of Comprehensive Income
 (Consolidated quarterly statement of income)
 (First six months of the year ending March 31, 2023)

(Millions of yen)

| | Six months ended September 30, 2021 | Six months ended September 30, 2022 |
|---|--|--|
| Net sales | 222,657 | 259,912 |
| Cost of sales | 146,577 | 160,999 |
| Gross profit | 76,079 | 98,912 |
| Selling, general and administrative expenses | 41,566 | 48,508 |
| Operating profit | 34,513 | 50,403 |
| Non-operating income | | |
| Interest income | 592 | 1,234 |
| Dividend income | 408 | 524 |
| Foreign exchange gains | 2,066 | 17,934 |
| Other | 376 | 930 |
| Total non-operating income | 3,442 | 20,623 |
| Non-operating expenses | | |
| Interest expenses | 66 | 63 |
| Settlement payments | — | 15 |
| Other | 25 | 34 |
| Total non-operating expenses | 92 | 114 |
| Ordinary profit | 37,863 | 70,913 |
| Extraordinary income | | |
| Gain on sale of non-current assets | 422 | 1,270 |
| Gain on sale of investment securities | 359 | — |
| Subsidy income | 100 | — |
| Total extraordinary income | 882 | 1,270 |
| Extraordinary losses | | |
| Loss on sale of non-current assets | 12 | 17 |
| Loss on abandonment of non-current assets | 216 | 90 |
| Loss on tax purpose reduction entry of non-current assets | 100 | — |
| Impairment losses | 33 | 36 |
| Loss on valuation of investment securities | — | 318 |
| Total extraordinary losses | 363 | 462 |
| Profit before income taxes | 38,382 | 71,720 |
| Income taxes - current | 8,115 | 18,425 |
| Income taxes - deferred | -544 | 1,151 |
| Total income taxes | 7,570 | 19,577 |
| Profit | 30,812 | 52,143 |
| Profit attributable to non-controlling interests | 10 | 16 |
| Profit attributable to owners of parent | 30,802 | 52,126 |

(Consolidated quarterly statement of comprehensive income)
(First six months of the year ending March 31, 2023)

(Millions of yen)

| | Six months ended September 30, 2021 | Six months ended September 30, 2022 |
|--|--|--|
| Profit | 30,812 | 52,143 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | 2,297 | -4,991 |
| Foreign currency translation adjustment | -2,491 | 34,707 |
| Remeasurements of defined benefit plans, net of tax | 453 | 227 |
| Total other comprehensive income | 259 | 29,942 |
| Comprehensive income | 31,071 | 82,086 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 31,073 | 82,053 |
| Comprehensive income attributable to non-controlling interests | -1 | 32 |

(3) Consolidated Quarterly Statements of Cash Flows

(Millions of yen)

| | Six months ended September 30, 2021 | Six months ended September 30, 2022 |
|---|--|--|
| Cash flows from operating activities | | |
| Profit before income taxes | 38,382 | 71,720 |
| Depreciation | 18,918 | 24,851 |
| Impairment losses | 33 | 36 |
| Increase (decrease) in allowance for doubtful accounts | -84 | 8 |
| Increase (decrease) in retirement benefit liability | 596 | 243 |
| Decrease (increase) in retirement benefit asset | -105 | 47 |
| Interest and dividend income | -1,000 | -1,758 |
| Foreign exchange losses (gains) | -231 | -7,008 |
| Loss (gain) on sale of short-term and long-term investment securities | -359 | — |
| Loss (gain) on valuation of short-term and long-term investment securities | — | 318 |
| Loss (gain) on sale of non-current assets | -409 | -1,252 |
| Decrease (increase) in trade receivables | -10,969 | -7,129 |
| Decrease (increase) in inventories | -1,194 | -15,018 |
| Increase (decrease) in trade payables | 1,630 | -5,400 |
| Increase (decrease) in accounts payable - other | 291 | -561 |
| Other, net | 2,234 | 2,458 |
| Subtotal | 47,731 | 61,554 |
| Interest and dividends received | 952 | 1,554 |
| Interest paid | -5 | -4 |
| Income taxes refund (paid) | -2,186 | -11,159 |
| Net cash provided by (used in) operating activities | 46,492 | 51,945 |
| Cash flows from investing activities | | |
| Decrease (increase) in time deposits | 2,782 | -13,076 |
| Purchase of short-term and long-term investment securities | -8,780 | -1,829 |
| Proceeds from sale and redemption of short-term and long-term investment securities | 8,532 | 6,847 |
| Purchase of property, plant and equipment | -28,374 | -51,149 |
| Proceeds from sale of property, plant and equipment | 726 | 2,116 |
| Other, net | -1,127 | -1,154 |
| Net cash provided by (used in) investing activities | -26,241 | -58,245 |
| Cash flows from financing activities | | |
| Purchase of treasury shares | -5 | -1 |
| Dividends paid | -7,360 | -10,795 |
| Other, net | -826 | -826 |
| Net cash provided by (used in) financing activities | -8,192 | -11,624 |
| Effect of exchange rate change on cash and cash equivalents | -1,001 | 15,888 |
| Net increase (decrease) in cash and cash equivalents | 11,057 | -2,035 |
| Cash and cash equivalents at beginning of period | 262,168 | 295,223 |
| Cash and cash equivalents at end of period | 273,225 | 293,187 |

(4) Notes on Consolidated Quarterly Financial Statement

(Note on going concern)

No applicable items

(Note in case of significant change in amount of shareholder's equity)

No applicable items

(Segment information)

I First six months of the year ended March 31, 2022 (From April 1, 2021 to September 30, 2021)

Information on net sales, profits or losses by individual reportable segments

(Millions of yen)

| | Reportable Segments | | | | Others (Note 1) | Total | Adjusted amount (Note 2) | Amount on consolidated quarterly statement of income (Note 3) |
|---|---------------------|--------------------------------------|---------|---------|--------------------|---------|--------------------------------|--|
| | ICs | Discrete semiconductor devices | Modules | Total | | | | |
| Sales | | | | | | | | |
| Japan | 38,327 | 27,568 | 3,214 | 69,110 | 2,231 | 71,342 | — | 71,342 |
| Asia | 53,959 | 52,235 | 10,668 | 116,863 | 9,133 | 125,996 | — | 125,996 |
| USA | 3,974 | 4,667 | 552 | 9,194 | 1,165 | 10,359 | — | 10,359 |
| Europe | 3,653 | 8,761 | 1,248 | 13,663 | 1,295 | 14,958 | — | 14,958 |
| Revenues from contracts with customers | 99,914 | 93,232 | 15,684 | 208,831 | 13,826 | 222,657 | — | 222,657 |
| Other revenues | — | — | — | — | — | — | — | — |
| Sales | | | | | | | | |
| Sales to customers | 99,914 | 93,232 | 15,684 | 208,831 | 13,826 | 222,657 | — | 222,657 |
| Inter-segment sales or transfer | 1,220 | 1,966 | 18 | 3,205 | 39 | 3,244 | -3,244 | — |
| Total | 101,135 | 95,199 | 15,702 | 212,037 | 13,865 | 225,902 | -3,244 | 222,657 |
| Segment profit | 14,519 | 15,447 | 1,971 | 31,938 | 2,684 | 34,622 | -109 | 34,513 |

(Note) 1. "Others" is an operational segment that is not included in reportable segments, consisting of business in resistors and tantalum capacitors.

2. The adjusted amount of the segment profit, -109 million yen, mainly includes general administrative expenses of -379 million yen that do not attribute to the segment and the settlement adjusted amount of 270 million yen, which is not allocated to the segment (such as adjustment for retirement benefits).

3. For segment profits, adjustments are made using the operating profit of the consolidated quarterly statement of income.

II First six months of the year ending March 31, 2023(From April 1, 2022 to September 30, 2022)
Information on net sales, profits or losses by individual reportable segments and breakdown of revenues

(Unit: Millions of yen)

| | Reportable segments | | | | Others (Note 1) | Total | Adjusted amount (Note 2) | Amount on consolidate quarterly statement of income (Note 3) |
|---|---------------------|--------------------------------------|---------|---------|--------------------|---------|--------------------------------|---|
| | ICs | Discrete semiconductor devices | Modules | Total | | | | |
| Sales | | | | | | | | |
| Japan | 39,704 | 28,368 | 3,820 | 71,893 | 2,284 | 74,177 | — | 74,177 |
| Asia | 67,816 | 61,889 | 12,090 | 141,795 | 9,284 | 151,080 | — | 151,080 |
| USA | 5,282 | 5,643 | 851 | 11,776 | 2,012 | 13,789 | — | 13,789 |
| Europe | 4,215 | 13,614 | 1,475 | 19,305 | 1,559 | 20,864 | — | 20,864 |
| Revenues from contracts with customers | 117,018 | 109,515 | 18,237 | 244,771 | 15,140 | 259,912 | — | 259,912 |
| Other revenues | — | — | — | — | — | — | — | — |
| Sales | | | | | | | | |
| Sales to customers | 117,018 | 109,515 | 18,237 | 244,771 | 15,140 | 259,912 | — | 259,912 |
| Inter-segment sales or transfer | 1,449 | 1,782 | — | 3,232 | 25 | 3,258 | -3,258 | — |
| Total | 118,468 | 111,298 | 18,237 | 248,003 | 15,166 | 263,170 | -3,258 | 259,912 |
| Segment profit | 25,797 | 18,945 | 2,848 | 47,590 | 3,080 | 50,671 | -268 | 50,403 |

(Note) 1. “Others” is an operational segment that is not included in reportable segments, consisting of business in resistors and tantalum capacitors.

2. The adjusted amount of the segment profit, -268 million yen, mainly includes general administrative expenses of -551 million yen that do not attribute to the segment and the settlement adjusted amount of 283 million yen, which is not allocated to the segment (such as adjustment for retirement benefits).
3. For segment profits, adjustments are made using the operating profit of the consolidated quarterly statement of income.