



October 28, 2022

For Immediate Release

Company name: Okabe Co., Ltd.
Representative: Hirohide Kawase, Representative Director,
President and Chief Executive Officer
(Securities Code: 5959, TSE Prime Market)
Contact: Yasushi Hosomichi, Director and Senior
Managing Executive Officer in charge of
Administrative Division and International
Division
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Notice Regarding Decision on Matters Relating to Acquisition of Treasury Stock
(Acquisition of treasury stock pursuant to the provisions of the Articles of Incorporation in accordance with Article 165, Paragraph 2 of the Companies Act)

Okabe Co., Ltd. (the “Company”) announces that at a meeting of its Board of Directors held on October 28, 2022, it resolved matters concerning the acquisition of treasury stock pursuant to the provisions of Article 156 of the Companies Act that are applied by replacing terms pursuant to the provisions of Article 165, Paragraph 3 of the Act. Details are as follows.

1. The reasons for acquiring treasury stock

The Company will acquire its treasury stock to raise shareholder value per share and enhance shareholder returns while also seeking to improve capital efficiency.

2. Outline of the purchase of treasury stock

- (1) Class of shares acquired: Common stock of the Company
- (2) Total number of shares to be acquired: 1,500,000 shares (maximum)
(3.16% of the total number of outstanding shares (excluding treasury stock))
- (3) Total acquisition value of shares one billion yen (maximum)
- (4) Acquisition period: October 31, 2022 to April 28, 2023
- (5) Acquisition method: Discretionary investments by securities companies

(Reference) Status of treasury stock holding as of June 30, 2022

Total number of outstanding shares: 49,290,632 shares

Number of treasury stock: 1,767,510 shares

Total number of shares outstanding (excluding treasury shares) 47,523,122 shares