



[Provisional Translation Only]

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Ichigo Inc. (Tokyo Stock Exchange Prime, 2337)

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Share Buyback Update

Ichigo has executed the below portion of its ongoing share buyback announced on August 19.

October 2022 (October 1, 2022 – October 31, 2022)

Share Type Common shares

Number of Shares Purchased 3,600,000 shares (30.00% of buyback authorization)
Amount JPY 1,171,136,000 (39.04% of buyback authorization)

Buyback Method In-market purchases via securities firm

<u>Cumulative (August 22, 2022 – October 31, 2022)</u>

Number of Shares Purchased 7,667,900 shares (63.90% of buyback authorization)
Amount JPY 2,409,884,700 (80.33% of buyback authorization)

Reference Information

Share Buyback Approved on August 19, 2022

Share Type Common shares

Number of Shares 12,000,000 shares (maximum)

(2.59% of total shares outstanding, net of treasury shares)

Amount JPY 3 billion (maximum)

Buyback Period August 22, 2022 – February 28, 2023 Buyback Method In-market purchases via securities firm

Summary of Share Buybacks Done So Far During FY23/2

Buyback Period April 20, 2022 – June 10, 2022

Number of Shares Purchased 5,103,800 shares

(1.10% of total shares outstanding, net of treasury

shares as of July 31, 2022)

Amount JPY 1,499,974,600