



October 31, 2022

To Whom It May Concern:

Company Name: Prima Meat Packers, Ltd.
Representative: Naoto Chiba, President and CEO
(Securities Code Number: 2281 Tokyo Stock Exchange Prime Market)
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Notice regarding Revision of Financial Results Forecast

Prima Meat Packers, Ltd. (“the Company”) announces that, in light of recent performance trends and other circumstances, it has revised the full year financial results forecast announced on May 9, 2022, as per the following.

1. Revision of consolidated financial results forecast for the fiscal year ending March 31, 2023 (April 1, 2022 to March 31, 2023)

| | Net sales | Operating profit | Ordinary profit | Profit attributable to owners of parent | Earnings per share |
|--|-------------|------------------|-----------------|---|--------------------|
| | Million yen | Million yen | Million yen | Million yen | Yen |
| Previously announced forecast (A) | 441,000 | 16,100 | 16,600 | 10,600 | 210.95 |
| Revised forecast (B) | 432,000 | 11,000 | 11,600 | 7,300 | 145.27 |
| Change (B-A) | (9,000) | (5,100) | (5,000) | (3,300) | |
| Change (%) | (2.0) | (31.7) | (30.1) | (31.1) | |
| (Reference) Actual results for the previous fiscal year ended March 31, 2022 | 420,717 | 14,037 | 14,883 | 9,718 | 193.41 |

* Proceeds and expenses concerning the compound feed price stabilization system have been reclassified as the Company changed its presentation method effective from the current fiscal year. The reclassification has been reflected in the figures for the actual results for the six months ended September 30, 2021.

2. Reason for the revision

Regarding the consolidated results forecast for the six months ended September 30, 2022, each of the above stage profits is expected to fall short of the previously announced forecast. The company profits were affected by rising raw material prices and energy costs and the rapid depreciation of yen, although net sales were higher than those of previous fiscal year.

(Note) The financial results forecast above is made based on information currently available to the Company. Actual results may vary from the expected figures due to various factors in the future.