



November 2, 2022

Company name: HIROSE ELECTRIC CO., LTD.  
 Representative: Kazunori Ishii  
 President and Representative Director  
 (Code: 6806, Tokyo Stock Exchange – Prime Section)  
 Contact person details: Keiji Hara  
 General Manager of Accounting Department  
 (Tel: +81-45-620-7410)

Notice of Differences Between the Consolidated Financial Forecast and Results for the First Half,  
 and Revision of the Financial Results Forecast for the Full Year

Hirose Electric announced differences between the consolidated financial forecast announced on May 6, 2022 and results for the first half of the fiscal year ending March 31, 2023. Following the recent business trend, Hirose has revised its forecast of financial results for FY2022 announced on May 6, 2022 as follows.

**1. Differences between the consolidated financial forecast and results for the first half of the fiscal year ending March 31, 2023 (April 1, 2022 to September 30, 2022)**

(Yen in Millions)

	Revenue	Operating Profit	Profit before tax	Quarterly profit attributable to owners of parent	Basic quarterly earnings per share
Forecast previously announced (A) (Announced on May 6, 2022)	88,000	21,500	21,500	15,500	438.40 yen
<b>Actual Results (B)</b>	<b>94,704</b>	<b>27,170</b>	<b>29,247</b>	<b>20,636</b>	<b>594.23 yen</b>
Change (B-A)	6,704	5,670	7,747	5,136	—
Rate of change (%)	7.6%	26.4%	36.0%	33.1%	—
(Ref.) Results for the first half of the fiscal year ended March 31, 2022	79,188	19,792	20,384	14,797	414.96 yen

**2. Revision of the forecast of the consolidated financial results for the fiscal year ending March 31, 2023  
(April 1, 2022 to March 31, 2023)**

(Yen in Millions)

	Revenue	Operating Profit	Profit before tax	Profit attributable to owners of parent	Basic earnings per share
Forecast previously announced (A) (Announced on May 6, 2022)	180,000	44,000	45,000	33,000	933.37 yen
<b>Revised forecast (B)</b>	<b>190,000</b>	<b>50,000</b>	<b>51,000</b>	<b>36,000</b>	<b>1,041.17 yen</b>
Change (B-A)	10,000	6,000	6,000	3,000	—
Rate of change (%)	5.6%	13.6%	13.3%	9.1%	—
(Ref.) Results for the fiscal year ended Mar 31, 2022	163,671	40,765	43,081	31,437	885.39 yen

**3. Reasons for the differences and revision**

Regarding the business results for the first half of the fiscal year ending March 31, 2023, the sales and operating profit exceeded our initial forecast because of the sales growth for general industrial, automotive and consumer business and currency movement.

Hirose also has revised its consolidated financial announcement for the full year of FY2022 announced on May 6, 2022 because the currency movement from the beginning of the period and business for general industrial and automotive is expected to exceed our previous estimates.

There is no change in dividend forecast.

\*Forward-looking statements stated in this document are based on information currently possessed by Hirose or current assumption related to uncertain factors affect the future business performance. Actual financial performance could be significantly different from our expectations as a result of various factors.

The number of shares issued used for calculation of estimated figure of “basic earnings per share” is the same as weighted average number of shares expected currently.