

November 4, 2022

Company Name: JFE Holdings, Inc. (Code: 5411)
Representative: Koji Kakigi, President and CEO
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To whom it may concern:

Dividend of Retained Earnings (Interim)

JFE Holdings, Inc. hereby announces that its board of directors today decided to pay a dividend to shareholders of record on September 30, 2022, as follows:

1. Interim Dividend

	Declared dividend	Previous dividend forecast (announced August 3, 2022)	Dividend paid in the previous interim fiscal year (ended March 31, 2022)
Date of record	September 30, 2022	September 30, 2022	September 30, 2021
Dividend per share	50.00 yen	40.00 yen	60.00 yen
Total amount of dividend	29,079 million yen	-	34,590 million yen
Payment date	December 2, 2022	-	December 3, 2021
Source of dividend	Retained Earnings	-	Retained Earnings

2. Reason for change

The board of directors agreed on August 3, 2022 that the interim dividend should be 40 yen per share, as announced by the company later the same day. However, in view of the company's performance during the first half and its consolidated business forecast for the full fiscal year ending March 31, 2023, it has since been decided to pay an interim dividend of 50 yen per share. The year-end dividend has not yet been determined; the company will formulate after closely monitoring its business performance.

(Reference) Details of the Annual Dividend

	Dividend per share (yen)		
	Interim	Year-end	Annual
Date of record	Last day of interim period (September 30)	Last day of fiscal year (March 31)	Full year
FY 2022 (ending March 31, 2023)	50.00 yen	-	-
FY 2021 (ended March 31, 2022)	60.00 yen	80.00 yen	140.00 yen