

November 4, 2022

Notice on Revision to Consolidated Financial Forecasts
for the Fiscal Year ending March 2023

Kawasaki Kisen Kaisha, Ltd. (hereinafter, “the Company”) announces that differences arose between the consolidated financial forecasts for the fiscal year ending March 2023 from the previously announced forecasts on July 21, 2022.

1. Revision of Financial Forecast

Consolidated Financial Forecast for the fiscal year ending March 31, 2023 (April 1, 2022 - March 31, 2023)

	FY2022 (April 1, 2022 – March 31, 2023)				
	Operating revenue (million yen)	Operating income (million yen)	Ordinary income (million yen)	Profit attributable to owners of the parent (million yen)	Profit attributable to owners of the parent per share (yen)
Previous forecast announced on July 21, 2022 (A)	890,000	57,000	700,000	690,000	2,449.74
Latest Forecast (B)	920,000	80,000	710,000	700,000	2,483.29
Change (B - A)	30,000	23,000	10,000	10,000	
Change (%)	3.4%	40.4%	1.4%	1.4%	
Reference: Consolidated results for previous fiscal year ended March 31, 2022	756,983	17,663	657,504	642,424	2,295.85

(Notes) The Company split its common share on the basis of one (1) share into three (3) shares effective October 1, 2022. Accordingly, profit attributable to owners of the parent per share is calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year ended March 31, 2022.

2. Reasons for the Revision

Due to stable Drybulk and Product Logistics transportation demand and market trend, the Company revised estimation of Operating revenue, Operating income, Ordinary income and Profit attributable to owners of the parent accordingly in the consolidated financial forecast for the fiscal year ending March 31, 2023, from the previously announced forecasts on July 21, 2022.

*Please refer to “Financial Highlights Brief Report for 2nd Quarter FY2022” announced today for the details of forecasts for FY2022 and Key Factors.

For further information, please contact:

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Note: The forecasts of financial results set forth in this document were calculated based on available information at the time of announcement. Actual results may differ from the forecast depending on various factors such as future developments in the business environment.