



November 4, 2022

To Whom it May Concern:

Company Name: Kanamic Network Co., Ltd.
Representative: President & Representative
Director, Takuma Yamamoto
(Securities Code: 3939, TSE Prime Market)
Contact Point: General Manager, Administration
Department, Kenya Wakabayashi
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Announcement Regarding the Suspension of Exercise of the 3rd series Stock Acquisition Rights (Moving Strike Warrants)

Regarding the 3rd series Stock Acquisition Rights (hereinafter referred to as the “Stock Acquisition Rights”) issued by the Company on August 4, 2021, the Company has (as permitted under the third-party allotment agreement that was entered into with the allottee, Credit Suisse Securities Co., Ltd.) decided to suspend (through notification to the allottee), the exercise of the Stock Acquisition Rights as follows:

(1)	Name of the stock acquisition rights	Kanamic Network Co., LTD 3rd series Stock Acquisition Rights
(2)	Date of decision to suspend exercise	November 4, 2022
(3)	Designated suspension period	November 5, 2022 (including this date) to February 4, 2023 (including this date)
(4)	Number of stock acquisition rights subject to the suspension (and number of underlying shares thereof)	48,000 rights (4,800,000 shares)

That said, the Company reserves the right to lift the suspension of exercise through written notice; And should this occur, the Company will disclose the pertaining information. For details regarding the issuance of the Stock Acquisition Rights, please refer to the announcement made on July 15, 2021, titled “*Announcement regarding the issuance of convertible bonds maturing 2026 and the issuance of moving strike warrants*” and the announcement made on July 19 2021, titled “*Announcement regarding the finalization of the terms of issuance for convertible bonds maturing 2026 and the finalization of the terms of issuance for moving strike warrants expiring 2026*”.

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