



November 4, 2022

Press Release

Company: Kanematsu Corporation
 Representative: Yoshiya Miyabe, President
 (Securities Code:8020 Prime Market, Tokyo Stock Exchange)
 Contact: Kazumi Sakamoto, Manager,
 Public and Investor Relations Section
 (Phone: 03-5440-8000)

**Notice of the Distribution of Retained Earnings (Interim Dividend) and
 Revision of Dividend Forecast (Dividend Increased)**

Kanematsu Corporation (hereinafter the “Company”) hereby announces that a meeting of its Board of Directors held on November 4, 2022, resolved to revise its distribution of retained earnings and its forecast of the dividend (increase) for the fiscal year ended March, 2022, as the record data of September 30, 2022,, and therefore the details are provided as follows.

1. Details of the Interim Dividend

	Decision	Latest forecast (Announced on May 10, 2022)	Year-on-year results (ended in March 2022)
Record date	September 30, 2022	September 30, 2022	September 30, 2021
Dividend per share	37.50 yen	35.0 yen	30.0 yen
Total amount of dividends to be paid	3,158 million yen	—	2,527 million yen
Effective date	December 6, 2022	—	December 3, 2021
Source of distribution	Retained earnings	—	Retained earnings

2. Outline of the revision of Dividend Forecast

	Annual dividend		
	Interim	Year-end	Total
Previous forecast (May 10, 2022)	¥35.00	¥35.00	¥70.00
Revised forecast (November 4, 2022)		¥37.50	¥75.00
Actual dividends for fiscal year ending March 31, 2023	¥37.50		
Actual dividends for fiscal year ended March 31, 2022	¥30.00	¥35.00	¥65.00

3. Reason of the revision of the dividend forecast

The Company regards the distribution of profits to shareholders as a critical management issue. It adopts a basic policy of distributing profits in a manner that reflects the Company’s operating results, taking into account the balance with appropriate internal reserves for investments in growth in the future. Under *future 135*, the Company’s medium-term vision, the Company has set a goal of stable and continuous dividend payments with a total return ratio of 30-35% as a rough indication.

The Company has decided to revise the interim dividend by increasing it by 2.50 yen from the previous forecast to 37.50 yen and also to revise year-end dividend by increasing it by 2.50 yen from the previous forecast to 37.50 yen for

the fiscal year ending March 31, 2023 based on the upward revision to its consolidated result forecast which was announced today reflecting the current steady progress in the Company's business results.

Accordingly, the annual dividend is expected to be 75 yen per share. Also, the payout ratio will be 33.0%.