



November 7, 2022

To All Concerned Parties,

Company: FUJI CORPORATION
Representative: Nobuyuki Soga, Representative Director,
Chairman of the Board, and CEO
(Securities Code: 6134, TSE Prime, NSE Premiere)
Contact: Junichi Kano, Director and Executive Officer, and
Corporate Operations Division General Manager
(Tel: +81 566-81-8205)

Notice Regarding Introduction of Special Incentive Scheme (Treasury Share Disposal)

Today, the Board of Directors of the Company resolved to adopt an incentive plan (hereinafter referred to as the "Scheme") designed to raise the Company's employees' awareness of management participation and to help them grow their assets.

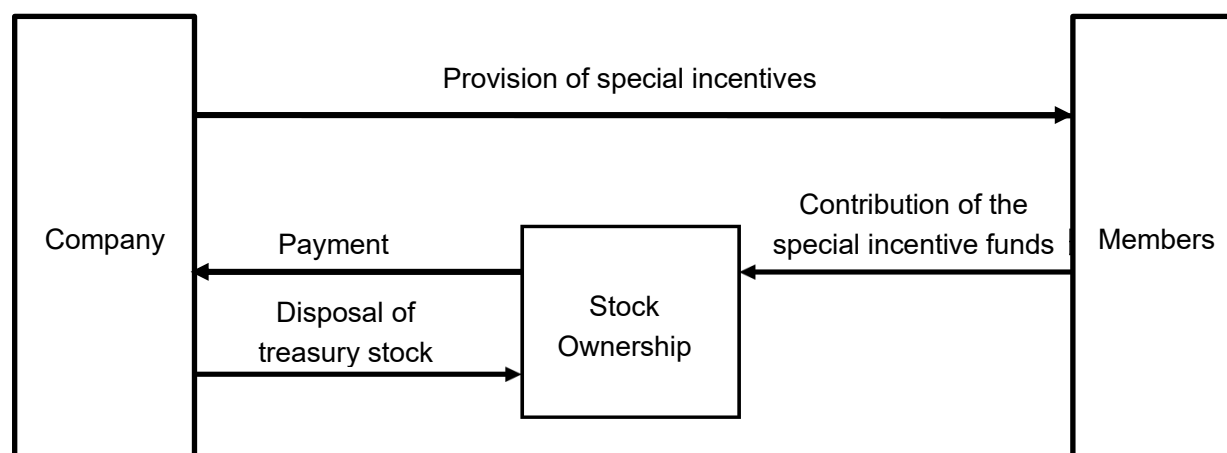
This scheme is to grant common shares issued by the Company (hereinafter referred to as the "Company's shares") through the "Fuji employee stock ownership" (hereinafter referred to as the "Stock Ownership") to members of the Stock Ownership (hereinafter referred to as "Members") as a special incentive, by way of third-party allotment to the Stock Ownership. For details on the third-party allotment, please refer to the "Notice Regarding Disposal of Treasury Stock by Third-Party Allotment" dated today.

1. Purpose of the scheme

This scheme is intended to raise the Company's employees' awareness of their participation in management and to help them grow their assets. From today onward, we believe that this scheme will encourage employees who have not yet joined the Stock Ownership to do so, thereby enabling more employees to gain a shared insight with shareholders in terms of mid to long term values.

2. Outline of the scheme

The scheme is to offer special incentives designed for allotment of the Company's shares, and the members shall contribute such special incentive funds to the Stock Ownership. The Stock Ownership will compile the special incentive funds contributed by its members. The Company is then paid for. The Company will dispose of treasury stock to the Stock Ownership.



3. Granting of the Company's shares under the scheme

In conjunction with the introduction of this scheme, the Board of Directors of the Company resolved today to dispose of 17,150 shares (equivalent to approximately 33,080,000 yen) of the 1,378,000 shares of treasury stock currently held (as of June 30, 2022) to the Stock Ownership. The following is a summary of the Stock Ownership to which the shares will be allocated.

1. Name : Fuji employee stock ownership
2. Address : 19 Chausuyama, Yamamachi, Chiryu, Aichi, Japan
3. Board chairman : Shigeyoshi Hayashi
4. Number of shares held : 667,300 shares (as of October 31, 2022)
5. Shareholding ratio : 0.68% (percentage of shares outstanding)

In addition, the Company has filed a securities notice today in accordance with the Financial Instruments and Exchange Law. The number of shares to be disposed of (number of shares to be offered) stated in the securities notice assumes the maximum number of shares to be issued if all of the assumed targets join the Stock Ownership. The Stock Ownership will conduct a membership promotion to employees and invite applicants to join the Stock Ownership after a resolution by the Board of Directors of the Stock Ownership held today, with sufficient time to publicize the membership to employees. Therefore, there may be a small number of employees who do not actually join the Stock Ownership or who retire from the association, so the number of eligible employees may be less than the assumed maximum number of shares. The number of shares to be disposed of (number of shares to be offered) and the total amount of shares to be disposed of (total amount to be paid in) will be announced as soon as they are determined.