



Summary of Consolidated Financial Results for the Second Quarter Ended September 30, 2022 [IFRS]

November 8, 2022

Company name: H-ONE CO., LTD.
 Stock Exchange listing: Tokyo
 Stock Code: 5989 URL <http://www.h1-co.jp/>
 Representative: Atsushi Kaneda Representative Director, President and Chief Executive Officer
 Contact: Kiyofumi Ota Director, Senior Managing Officer and Chief Operating Officer of Administration Operations (TEL) 048-643-0010
 Scheduled date to submit the Quarterly Securities Report: November 11, 2022
 Scheduled date to commence dividend payments: December 5, 2022
 The additional materials of the quarterly financial results: No
 Holding of quarterly financial results meeting: Yes(for institutional investors and analysts)
 (Rounded down to the nearest million yen)

1. Consolidated financial results for the six months ended September 30, 2022 (April 1, 2022 to September 30, 2022)

(1) Consolidated operating results (% indicates the changes from the same period of the previous year)

	Revenue		Operating profit		Profit before tax		Profit for the period		Profit attributable to owners of the parent		Total comprehensive income	
	million yen	%	million yen	%	million yen	%	million yen	%	million yen	%	million yen	%
Six months ended September 30, 2022	110,027	37.7	41	—	179	—	(427)	—	59	—	4,025	—
Six months ended September 30, 2021	79,904	11.8	(1,311)	—	(1,142)	—	(1,404)	—	(732)	—	(300)	—

	Basic earnings per share	Diluted earnings per share
	yen	yen
Six months ended September 30, 2022	2.13	2.11
Six months ended September 30, 2021	(26.09)	(25.81)

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of the parent	Ratio of equity attributable to owners of the parent	Equity attributable to owners of the parent per share
	million yen	million yen	million yen	%	yen
As of September 30, 2022	209,362	79,303	76,930	36.7	2,734.98
As of March 31, 2022	193,980	75,606	72,919	37.6	2,593.80

2. Dividends

	Annual dividends per share				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	Year-end	Total
	yen	yen	yen	yen	yen
Year ended March 31, 2022	—	12.00	—	12.00	24.00
Year ending March 31, 2023	—	13.00	—	—	—
Year ending March 31, 2023 (forecast)	—	—	—	13.00	26.00

(Note) Revision from the most recent announcement : No

3. Forecast of consolidated financial results for the year ending March 31, 2023 (April 1, 2022 to March 31, 2023)

(% indicates the changes from the same period of the previous year)

	Revenue		Operating profit		Profit before tax		Profit attributable to owners of the parent		Basic earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Full year	250,000	46.6	2,500	—	2,300	—	1,400	—	49.77

(Note) Revision from the most recent announcement of consolidated financial forecasts : Yes

* Notes

- (1) Changes in significant subsidiaries during the period (Changes in significant subsidiaries resulting in change in scope of consolidation) : Yes
 Addition : WH New Energy Auto Parts Industries Inc.
 Exclusion : None
- (2) Changes in accounting policies and estimates
 [1] Changes in accounting policies required by IFRS : None
 [2] Other changes in accounting policies : None
 [3] Changes in accounting estimates : None

(3) Number of shares outstanding (common stock)

[1] Number of shares outstanding at end of period (including treasury shares)	As of September 30, 2022	28,392,830 shares	As of March 31, 2022	28,392,830 shares
[2] Number of treasury shares at end of period	As of September 30, 2022	264,297 shares	As of March 31, 2022	279,860 shares
[3] Average number of shares during the six months ended September 30	Six months ended September 30, 2022	28,118,763 shares	Six months ended September 30, 2021	28,084,127 shares

(Note) The number of treasury shares at end of period includes the shares of the Company held by Custody Bank of Japan, Ltd. (Trust account E) related to the Board Benefit Trust (BBT) (262,700 shares for the second quarter of the fiscal year ending March 31, 2023 and 278,300 shares for the fiscal year ended March 31, 2022). The number of treasury shares deducted for calculation of the average number of shares during the period include the average number of shares during the period of the Company held by Custody Bank of Japan, Ltd. (Trust account E) related to the Board Benefit Trust (BBT) (272,503 shares for the second quarter of the fiscal year ending March 31, 2023 and 307,156 shares for the second quarter of the fiscal year ended March 31, 2022).

- * Summary of quarterly financial results are not subject to quarterly reviews by certified public accountants or auditing firms.
- * Explanation and other special remarks concerning the appropriate use of financial forecasts
 Forward-looking statements, including financial forecasts, contained in this document are based on information currently available to the Company and certain assumptions that the Company believes are reasonable, and are not intended to be a commitment by the Company to achieve them. Actual results may vary significantly depending on various factors.