



November 8, 2022

To Whom It May Concern

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(Stock Code 5989 · Prime Market of the Tokyo Stock Exchange)  
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### Revision of forecast of consolidated financial results for the year ending March 31, 2023

H-ONE CO., LTD. (hereinafter the “Company”) announces the forecast of consolidated financial results for the year ending March 31, 2023 announced on May 13, 2022 has been revised as follows based on recent business trends.

#### 1. Forecast of consolidated financial results for the year ending March 31, 2023 (April 1, 2022 to March 31, 2023)

	Revenue (million yen)	Operating profit (million yen)	Profit before tax (million yen)	Profit attributable to owners of the parent (million yen)	Basic earnings per share (yen)
Previous forecast (A)	220,000	4,500	4,500	3,000	106.71
Revised forecast (B)	250,000	2,500	2,300	1,400	49.77
Change (B – A)	30,000	(2,000)	(2,200)	(1,600)	
Change (%)	13.6	(44.4)	(48.9)	(53.3)	
(Reference) Previous year (March 31, 2022)	170,588	(4,046)	(3,714)	(1,390)	(49.50)

#### 2. Reasons for Revision

In the fiscal year ending March 31, 2023, the production volume in the first half was significantly lower than the assumption at the time of the previous announcement and an uncertain situation is expected in the second half due to semiconductor procurement issues, etc. Therefore, it is expected that the Company’s sales of automobile frames will decrease in most regions compared to the assumption at the time of the previous announcement.

In light of the results of the first half of the fiscal year, the exchange rate results and the sales forecast for automobile frames in the second half, we will revise revenue, operating profit, profit before tax, and profit attributable to owners of the parent. The exchange rate for the second half is assumed to be 130 yen/dollar.

Forecasts for future financial results and dividends provided in this material are prepared based on information available to the Company and certain assumptions that the Company considers reasonable as of the date of this announcement. Actual results may differ from these forecasts, depending on a variety of factors.