



November 8, 2022

Name of Company: Meiji Holdings Co., Ltd.
Name of Representative: Kazuo Kawamura, CEO, President and Representative Director
Code Number: 2269, Prime Market, Tokyo Stock Exchange

Notice concerning Revisions to Financial Forecasts for the Fiscal Year Ending March 31, 2023

Meiji Holdings Co., Ltd. today announces that we revised our earnings forecasts for the fiscal year ending March 31, 2023 (FY2022), announced on May 12, 2022, as described below.

1. Revised Forecasts of Consolidated Financial Results for the Fiscal Year Ending March 31, 2023 (April 1, 2022 to March 31, 2023)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share
	millions of yen	millions of yen	millions of yen	millions of yen	yen
Previous forecasts (A)	1,035,500	92,500	93,500	62,500	433.76
Revised forecasts (B)	1,052,500	83,500	85,500	60,000	426.00
Change (B-A)	17,000	-9,000	-8,000	-2,500	
Percentage of change	1.6	-9.7	-8.6	-4.0	
(Reference) Results for the fiscal year ended March 31, 2022	1,013,092	92,922	93,985	87,497	607.24

2. Reasons for Revisions

The food segment continues to face a severe operating environment as increases in raw material and energy costs driven by rapid yen depreciation exceeded initial expectations. Additionally, net sales of mainstay products such as functional yogurt and yogurt fell below initial plans.

In the pharmaceutical segment, both net sales and operating profits are transitioning well above initial plans. However, we forecast this performance will not be enough to cover the decrease in income from the food segment.

In light of this operating environment and business trends, we forecast that full-year consolidated earnings will fall below the consolidated earnings forecast for the fiscal year ending March 2023 announced on May 12, 2022. As a result, we have made the above revisions.

* Financial forecasts indicated in these materials are based on information currently available to the Company and certain assumptions deemed to be reasonable. Actual financial results may change due to various factors.

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