

Summary of Business Results for the Second Quarter Ended September 30, 2022 [Japan GAAP] (Consolidated)

November 8, 2022

Company **Asante, Inc.** Listed on the TSE
 Stock Code 6073 URL: <https://www.asante.co.jp/>
 Representative Sei Miyauchi, Chief Executive Officer
 Contact Yoshiyuki Nakao, Director, Deputy Head of Administration Division,
 General Manager, Corporate Planning Department T E L: +81-3-3226-5511
 Expected date of filing of quarterly report: November 8, 2022 Expected starting date of dividend payment: December 1, 2022
 Preparation of quarterly supplementary financial document: Yes
 Quarterly results briefing: Yes (for institutional investors and analysts)

(Rounded down to million yen)

1. Consolidated business results for the six months ended September 2022 (April 1, 2022 through September 30, 2022)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Sep.2022	7,818	3.9	1,140	4.4	1,158	3.3	760	3.4
Six months ended Sep.2021	7,524	1.0	1,092	-6.4	1,121	-11.4	735	-10.9

(Note) Comprehensive income

Six months ended September 2022: 783 million yen (5.8%)

Six months ended September 2021: 740 million yen (-14.5%)

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended Sep.2022	69.25	-
Six months ended Sep.2021	67.08	-

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Sep. 2022	14,875	12,021	80.8	1,094.03
As of Mar. 2022	14,073	11,558	82.1	1,053.10

(Reference) Shareholders' equity:

As of September 2022: 12,021 million yen

As of March 2022: 11,558 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2022	-	31.00	-	31.00	62.00
Year ending Mar. 2023	-	31.00	-	-	-
Year ending Mar. 2023 (forecast)	-	-	-	31.00	62.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the fiscal year ending March 2023 (April 1, 2022 through March 31, 2023)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2023	14,320	4.5	1,471	11.1	1,484	10.1	954	64.8	86.95

(Note) Revisions to business forecast for the current quarter: None

※Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Applications of simplified accounting procedures and specific accounting procedures: None

(3) Changes in rules, procedures and indication methods of accounting procedures

- ① Changes in accounting policies associated with revision of accounting standards : None
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of September 2022	12,348,500 shares
As of March 2022	12,348,500 shares

② Treasury stock at the end of period

As of September 2022	1,360,495 shares
As of March 2022	1,373,195 shares

③ Average number of stock during period (quarterly cumulative period)

Six months ended September 2022	10,978,913 shares
Six months ended September 2021	10,963,805 shares

*** This quarterly financial summary is not subject to the quarterly review procedures by certified public accountants or auditing firms.**

*** Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.