



Consolidated Financial Results for the Second Quarter Ended September 30, 2022 [IFRS]

November 8, 2022

Listed Company Name: Sumitomo Metal Mining Co., Ltd.
 Code: 5713
 Listings: Tokyo Stock Exchange
 URL: <https://www.smm.co.jp/>
 Representative: Akira Nozaki, President and Representative Director
 Contact: Atsuyuki Inoue, Manager, PR & IR Dept. TEL: +81-3-3436-7705
 Scheduled Date to Submit Quarterly Report: November 11, 2022
 Scheduled Date to Start Dividend Payment: December 7, 2022
 Preparation of Supplementary Explanation Materials for Quarterly Financial Results: Yes
 Briefing on Quarterly Account Settlement: Yes (for institutional investors)

(Amounts less than one million yen are rounded off)

1. Consolidated Financial Results (From April 1, 2022, to September 30, 2022)

(1) Consolidated Operating Results

(% figures show year-on-year change)

	Net sales		Profit before tax		Profit		Profit attributable to owners of parent		Total comprehensive income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2022	710,627	18.8	169,106	39.0	125,484	4.4	119,059	4.6	269,309	60.1
Six months ended September 30, 2021	597,930	47.0	121,666	370.0	120,226	595.1	113,828	551.6	168,172	951.6

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2022	433.31	433.31
Six months ended September 30, 2021	414.26	414.26

(2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of parent	Equity attributable to owners of parent ratio
	Millions of yen	Millions of yen	Millions of yen	%
As of September 30, 2022	2,524,895	1,781,474	1,635,692	64.8
As of March 31, 2022	2,268,756	1,557,418	1,445,329	63.7

2. Dividends

	Dividend per share				
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2022	—	113.00	—	188.00	301.00
Year ending March 31, 2023	—	90.00			
Year ending March 31, 2023 (Forecast)			—	85.00	175.00

(Note) Revision of dividend forecast that has been disclosed lastly: Yes

**3. Forecast of Consolidated Operating Results for the Year Ending March 31, 2023
(From April 1, 2022, to March 31, 2023)**

(% figures show year-on-year change)

	Net sales		Profit before tax		Profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	1,377,000	9.4	201,000	-43.8	146,000	-51.1	137,000	-51.3	498.60

(Note) Revision of operating results forecast that has been disclosed lastly: Yes

For further details, please refer to “1. Qualitative Information on Quarterly Financial Results, (3) Forward-Looking Information Including Forecast of Consolidated Operating Results and Other” on page 5.

Notes

- (1) Change in Important Subsidiaries during the Period under Review (Change in specific subsidiaries that will accompany a change in scope of consolidation): None
- (2) Changes in Accounting Policies or Estimates
 - 1) Changes in accounting policies required by IFRS: None
 - 2) Changes in accounting policies other than item 1) above: None
 - 3) Change in accounting estimates: None
- (3) Number of Outstanding Shares (Common stock)
 - 1) Number of shares issued as of end of period (including treasury stock)
 - 290,814,015 shares at September 30, 2022
 - 290,814,015 shares at March 31, 2022
 - 2) Number of shares of treasury stock as of end of period
 - 16,046,977 shares at September 30, 2022
 - 16,044,559 shares at March 31, 2022
 - 3) Average number of shares during the period
 - 274,768,215 shares for six months ended September 30, 2022
 - 274,773,757 shares for six months ended September 30, 2021

The consolidated financial results presented herein are not subject to the quarterly review by certified public accountants or audit corporations.

Explanation regarding appropriate use of operating results forecast and other special notes

(Caution Regarding Forward-Looking Statements)

The forecast of consolidated operating results for the year ending March 31, 2023, disclosed on August 8, 2022, has been revised in this report. The forward-looking statements, including business results forecast, contained in this report are based on information available to the Company and on certain assumptions deemed to be reasonable as of the date of release of this report and they are not meant to be a commitment by the Company. Also, actual business results may differ substantially due to a number of factors.

(Supplementary Explanation Materials for Quarterly Financial Results)

The Supplementary Explanation Materials will be posted on the Company’s website on Tuesday, November 8, 2022.