



November 8, 2022

Listed Company Name: Sumitomo Metal Mining Co., Ltd.
 Code: 5713
 Representative: Akira Nozaki, President and Representative Director
 Contact: Atsuyuki Inoue, Manager, PR & IR Dept.
 Tel: +81-3-3436-7705

Notice regarding Payment of Dividend from Retained Earnings as well as Revisions Made to Dividend Forecast for the 98th Fiscal Year Ending March 31, 2023

Sumitomo Metal Mining Co., Ltd. announces that, at the Board of Directors' meeting held today, a resolution was passed to make a dividend payment from retained earnings with a record date of September 30, 2022, and to make revisions to the year-end dividend forecast.

1. Details of dividend payment (second quarter-end) from retained earnings

	Fixed figures	Most recent dividend forecast (Announced on May 10, 2022)	FY2021 (actual)
Record date	September 30, 2022	Same as left	September 30, 2021
Dividend per share (Yen)	90.00	87.00	113.00
Total dividend amount (Millions of yen)	24,729		31,049
Effective date	December 7, 2022		December 7, 2021
Source of funds for dividend	Retained earnings		Retained earnings

2. Details of revisions to dividend forecast

	Dividend per share (Yen)		
	Second quarter-end	Year-end	Total
Previous forecast (May 10, 2022)		88.00	175.00
Revised forecast		85.00	175.00
Current year result	90.00		
(Reference) FY2021 (actual)	113.00	188.00	301.00

3. Reasons behind revisions

Based on the policy for profit distribution in the 2021 3-Year Business Plan (covering the period from FY2022 to FY2024), "Dividends from surplus shall be paid out with a consolidated payout ratio to be 35% or more in principle," the annual dividend per share is expected to be 175 yen. Based on a comprehensive evaluation of the distribution of the second quarter-end dividend and year-end dividend, and other factors, the Company has decided to increase the interim dividend, the second quarter-end dividend, by 3 yen per share to 90 yen per share from the previously announced forecast. In addition, the forecast for the year-end dividend will be lowered by 3 yen to 85 yen per share, compared to the previously announced forecast of 88 yen per share.

Note: The above forecast of dividends is based on information available as of the date of this release. Actual results and disbursements may diverge from these forecasts, dependent on a variety of factors.