

Consolidated Financial Results for the Nine Months of the Fiscal Year Ending December 31, 2022 (Japanese Accounting Standards)

This document has been prepared as a guide for non-Japanese investors and contains forward-looking statements that are based on managements' estimates, assumptions and projections at the time of publication. A number of factors could cause actual results to differ materially from expectations. This document is a translation of excerpts taken from the Japanese language original. All numbers are rounded down to the nearest unit in accordance with standard Japanese practice. Please be advised that the Company cannot accept responsibility for investment decisions made based on the information contained in this report.

November 9, 2022

Company Name: KITZ CORPORATION
 Stock Listing: Tokyo Stock Exchange Stock Code: 6498
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 Date of Financial Statement Filing (Planned): November 11, 2022
 Availability of Financial Results Supplementary Presentation Materials: Yes
 Financial Results Presentation Meeting: Yes (For institutional investors and analysts)

(Figures of less than one million yen are rounded down to the nearest decimal)

1. Consolidated Financial Results (Jan. 1, 2022 – Sep. 30, 2022)

(1) Consolidated Operating Results

(% figures represent year-over-year change)

	Net Sales		Operating Income		Ordinary Income		Net Income attributable to owners of the parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2022 December Q3	118,259	20.9	8,525	30.7	9,465	42.0	6,488	69.5
FY2021 December Q3	97,847	—	6,523	—	6,664	—	3,827	—

(Note) Comprehensive Income: FY2022 December Q3 : ¥12,013 million (132.1%)
 FY2021 December Q3 : ¥5,175 million (—%)

	Net Income per Share	Net Income per Share (Diluted)
	Yen	Yen
FY2022 December Q3	72.37	72.36
FY2021 December Q3	42.70	—

The Company changed the financial year-end from March to December from FY2020. Accordingly, year-over-year change figures are not presented above.

Diluted earnings per share for the nine months of fiscal year ending December 31, 2021 is not shown in the above table, as there are no residual shares.

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share
	Million Yen	Million Yen	%	Yen
FY2022 December Q3	152,745	90,900	58.8	1,001.38
FY2021 December	143,419	81,253	56.0	896.55

(Reference) Equity: FY2022 December Q3 : ¥89,823 million
 FY2021 December : ¥80,369 million

2. Dividends

	Annual Dividend				
	Q1	Q2	Q3	Q4	Total
	Yen	Yen	Yen	Yen	Yen
FY December 2021	—	9.00	—	11.00	20.00
FY December 2022	—	15.00	—	—	—
FY December 2022 (Planned)	—	—	—	16.00	31.00

(Note) Revisions to dividends recently announced: None

Partial Release

3. Consolidated Financial Forecasts for the Fiscal Year December 2022 (Jan. 1, 2022–Dec. 31, 2022)

(% figures represent year-over-year change)

	Net Sales		Operating Income		Ordinary Income		Net Income attributable to owners of the parent		Net Income per Share
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
Full year	157,000	15.6	10,500	16.8	11,450	27.6	7,700	55.4	85.87

(Note) Revisions to consolidated financial forecasts recently announced: Yes

※ Annotation

(1) Changes in significant subsidiaries (Changes in subsidiaries affecting the scope of consolidation): None

Newly consolidated: None

Removed from consolidation: None

(2) Application of special accounting procedures in the preparation of our quarterly consolidated financial statements: Yes

(3) Changes in accounting methods, procedures and presentations concerning preparation of consolidated financial statements

1. Changes accompanying revisions in accounting standards: Yes

2. Other changes: None

3. Changes in accounting estimates: None

4. Redisplay of revisions: None

(4) Number of shares outstanding (Common stock)

1. Shares issued as of term end (including treasury stock):

2. Treasury stock as of term end:

3. Average during the term:

FY2022 Dec Q3	90,396,511 shares	FY2021 Dec	90,396,511 shares
FY2022 Dec Q3	696,941 shares	FY2021 Dec	753,976 shares
FY2022 Dec Q3	89,650,984 shares	FY2021 Dec Q3	89,643,126 shares

* The shares held within the BIP trust accounts are included in term-end treasury stocks. (FY2022 December Q3: 418,587 shares, FY2021 December: 477,535 shares)

Furthermore, the shares held within the BIP trust accounts are included in treasury stocks that are deducted in the calculation of the average number of shares for the period. (FY2022 December Q3: 453,294 shares, FY2021 December Q3: 477,535 shares)

* This document is not subject to audit procedures.

* Explanations regarding the appropriate uses of our earnings projections and other information:

The future prospects of the business results, etc., described in this document are based on currently available information and certain premises that are judged to be rational at the time of writing, and are not intended as a guarantee that the Company will achieve these targets. Actual performance and other results may differ significantly due to various factors.

* Investor presentation materials relating to our financial results are expected to be published on our corporate website on or after November 14, 2022.