



November 10, 2022

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Notice of Revision of Full-year Consolidated Financial Forecast

The Company announces that the Board of Directors, at a meeting held on November 10, 2022, revised its consolidated earnings forecast for the fiscal year ending December 31, 2022 (January 1, 2022 to December 31, 2022), which was announced on August 10, 2022, based on recent business performance trends, as follows.

1. Revisions of the full-year consolidated financial forecast for the fiscal year ending December 31, 2022 (January 1, 2022 to December 31, 2022)

	Sales	Operating profit	Recurring profit	Net income attributable to owners of parent	Net income per share
Previous Forecast (A)	Million yen 23,794	Million yen 1,909	Million yen 1,909	Million yen 1,245	JPY 25.50
Revised Forecast (B)	24,556	2,318	2,324	1,525	31.23
Variance in Amount (B-A)	761	408	414	280	
Variance in percentage (%)	3.2	21.4	21.7	22.5	
(For Reference) Results for Full-Year Ended December 31, 2021	18,100	1,105	1,143	729	15.47

2. Reasons for revision

During the nine months ended December 31, 2022, there were signs of recovery in the number of overseas travelers due to the rapid measures to ease or completely abolish entry restrictions for countries around the world, and outbound (travelers from Japan to overseas) usage, the mainstay of the Global WiFi business, is gradually recovering.

In addition, various initiatives during the COVID-19 pandemic (acquisition of various domestic usage needs, use of "Global WiFi for Biz" for teleworkers, PCR inspection service, and airport inspection service temporarily commissioned as part of border control measures upon entry into Japan) have been implemented and achieved solid results.

As a result, we have revised our full-year consolidated earnings forecast as above, taking into account the results of the first three quarters, current conditions, and aggressive investment in each business to achieve record-high earnings as early as possible in the fiscal year ending December 31, 2023 and beyond.

Note: The above forecast is based on currently available information and certain assumptions that we have judged to be reasonable; however, actual results may differ from these forecasts due to various factors in the future.