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**Notice of the variance between FY2021 and FY2022 consolidated financial results  
 and the reversal of the deferred tax assets**

COLOPL, Inc. (the “Company”) hereby announces the following regarding the variance between the Company’s FY2021 and FY2022 financial results. Although the Company did not disclose anticipated financial results for the FY2022 (October 1, 2021 – September 30, 2022), the amount of variance meets the Company’s criteria for disclosure. The Company also announces the reversal of deferred tax assets.

Notes

1. Variance between consolidated financial results for FY2021 and FY2022

(Million yen, except for per share amounts)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share (yen)
FY2021(A)	37,125	6,320	7,843	3,047	23.82
FY2022(B)	32,541	4,310	5,732	2,414	18.84
Variance (B-A)	(4,583)	(2,010)	(2,110)	(633)	—
Percentage difference (%)	(12.3%)	(31.8%)	(26.9%)	(20.8%)	—

2. Reasons for discrepancy with FY2021 consolidated financial results

Net sales significantly decreased from the previous fiscal year with declining sales of some existing titles which have operated for a lengthy period.

Operating profit significantly decreased from the previous fiscal year due to decreasing in net sales, although expenses decreased due to the efforts of the entire Group to optimize various expenses.

### 3. Reversal of deferred tax assets

After careful consideration of the recoverability of deferred tax assets, the Company has reversed a portion of its deferred tax assets and recorded an income taxes-deferred of 1,085 million yen for the period ended September 30, 2022.

End.