

Summary of Business Results for the Third Quarter Ended September 30, 2022 [Japan GAAP] (Consolidated)

November 10, 2022

Company **SBS Holdings, Inc.** Listed on the TSE
 Stock Code 2384 URL: <https://www.sbs-group.co.jp/>
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 Expected date of filing of quarterly report: November 10, 2022 Expected starting date of dividend payment: -
 Preparation of quarterly supplementary financial document: None
 Quarterly results briefing: None

(Rounded down to million yen)

1. Consolidated business results for the nine months ended September, 2022 (January 1, 2022 through September 30, 2022)

(1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Sep. 2022	330,144	10.1	12,962	-26.2	12,713	-28.5	4,382	-55.1
Nine months ended Sep. 2021	299,761	56.4	17,559	105.1	17,772	110.5	9,769	82.2

(Note) Comprehensive income

Nine months ended September 2022: 6,100 million yen (-49.2%)

Nine months ended September 2021: 12,015 million yen (117.2%)

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended Sep. 2022	110.33	-
Nine months ended Sep. 2021	245.98	-

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Sep. 2022	298,392	84,082	21.4
As of Dec. 2021	277,197	80,707	21.9

(Reference) Shareholders' equity

As of September 2022: 63,770 million yen

As of December 2021: 60,671 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Dec. 2021	-	0.00	-	55.00	55.00
Year ending Dec. 2022	-	0.00	-	-	-
Year ending Dec. 2022 (forecast)	-	-	-	59.00	59.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the fiscal year ending December 2022 (January 1, 2022 through December 31, 2022)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Dec. 2022	430,000	6.6	21,500	3.8	20,600	0.5	-	-	-

(Note) Revisions to business forecast for the current quarter: None

Net income attributable to owners of parent and net income per share of the forecast of consolidated business results for the fiscal year ending December 31, 2022 are not decided as it is difficult to adequately calculate them at present. We will disclose them as soon as it becomes possible to calculate them.

*** Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements: None

(3) Changes in accounting policies, accounting estimates and restatement

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|--|--------|
| ① Changes in accounting policies associated with revision of accounting standards: | : Yes |
| ② Changes in accounting policies other than ① | : None |
| ③ Changes in accounting estimates | : None |
| ④ Restatement | : None |

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of September 2022 39,718,200 shares

As of December 2021 39,718,200 shares

② Treasury stock at the end of period

As of September 2022 690 shares

As of December 2021 690 shares

③ Average number of stock during period (quarterly cumulative period)

Nine months ended September 2022 39,717,510 shares

Nine months ended September 2021 39,717,590 shares

***This quarterly consolidated financial result announcement is not subject to audit procedures.**

***Explanation regarding appropriate use of financial forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. The Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.