

Company name: **RISO KAGAKU CORPORATION**
 Listing: Tokyo Stock Exchange Prime Market
 Stock code: 6413
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Notification of Revisions to Earnings Forecasts

RISO KAGAKU CORPORATION (the “Company”) announced that, in light of recent earnings trends, it has revised the earnings forecasts released on May 13, 2022.

Particulars

●Revisions to earnings forecasts

Revisions of figures in consolidated earnings forecasts for the fiscal year ending March 31, 2023
(April 1, 2022 – March 31, 2023)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
Previous forecast (A)	70,800	3,800	3,900	2,800	83.00 yen
Revised forecast (B)	73,500	5,100	5,300	3,800	113.12 yen
Amount of increase/decrease (B-A)	2,700	1,300	1,400	1,000	
Percentage of increase/decrease (%)	3.8	34.2	35.9	35.7	
(Ref.) Previous fiscal year results (fiscal year ended March 31, 2022)	69,313	4,164	4,644	3,578	105.18 yen

Reasons for revision

Reflecting financial results for the six-month period ended September 30, 2022, and the future business environment, we have revised upward our forecasts for net sales, operating income, ordinary income, and profit attributable to owners of parent for the fiscal year ending March 31, 2023, respectively.

Net sales and all incomes exceeded previous forecasts, partly due to depreciation of the yen in the first half of the fiscal year under review.

From the third quarter onward, we anticipate supply constraints due to the shortage of semiconductors and soaring raw material prices to continue, but we have revised our earnings forecast due to the continued depreciation of the yen compared to our assumptions at the beginning of the fiscal year.

Our forecasts have been calculated based on for the third quarter and beyond exchange rates of 140 Japanese yen to the US dollar and 138 Japanese yen to the euro. Our forecasts have been calculated based on anticipated full-year exchange rates of 136 Japanese yen to the US dollar and 138 Japanese yen to the euro.

(Note) This document has been prepared based on information available to the Company as of the date of this document’s release, and accordingly do not purport that the Company pledges to achieve such performance. Actual business may differ substantially from the forecasts due to various factors in the future.