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Company name : GEECHS Inc.
Representative : Naruhito Sonehara, President & CEO
Securities Code : 7060, TSE Prime Market
Contact : Daisuke Sakuma, CFO
(TEL +81-50-1741-6928)

Notice of Revisions to Earnings Forecasts

We are pleased to announce the following revisions to our earnings forecasts announced on May 13, 2022 in light of recent performance trends.

1. Revisions to the full-year consolidated earnings forecasts for the fiscal year ending March 31, 2023 (April 1, 2022–March 31, 2023)

	Sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
Previous forecast (A)	Million yen 5,800	Million yen 800	Million yen 800	Million yen 480	Yen 45.61
Revised forecast (B)	5,400	450	450	260	24.69
Change (B - A)	-400	-350	-350	-260	
Change (%)	-6.9	-43.8	-43.8	-45.8	
(Reference) Results for the fiscal year ended March 31, 2022	5,388	1,133	1,135	705	67.18

2. Reason for the Revisions

The consolidated earnings forecast for the fiscal year ending March 2023 is expected to be lower than the initial forecast due to a number of factors. These include, costs associated with the share acquisition of Launch Group Holdings Pty Ltd, an Australian IT staffing services company, and making it a consolidated subsidiary, as well as a delay in orders for new titles and a drop in sales for some operating game titles in the Game Business.

For this reason, we have revised each profit item in the initial forecast of consolidated full-year results.

Note: The above forecasts have been prepared based on information available as of the date of this announcement. Actual results may differ from these forecasts due to various factors which may arise in the future.