



Summary of Consolidated Financial Statements
for the second quarter of fiscal year end March 31, 2023
 [under Japanese GAAP]

November 10, 2022

Registered Company Name: **V-Technology Co., Ltd.**

Code Number: 7717, Tokyo Stock Exchange

URL: <https://www.vtec.co.jp>

Representative: Shigeto Sugimoto (President & CEO)

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Planned Date for Submission of the Securities Report: Augst 12, 2022

Planned Date for Start of Dividend Payment: -

Supplementary materials for the financial statements: Yes

Briefing session on financial results: None

(Amounts less than one million yen have been omitted.)

1. Business Performance(April 1, 2022 through September 30, 2022)

(1) Consolidated Results of Operations

	6 months ended			
	September 30 ,2021		September 30 ,2022	
	YoY(%)		YoY(%)	
Net sales (Millions of Yen)	27,127	△ 3.9	19,289	△ 28.9
Operating profit (Millions of Yen)	2,542	△ 13.6	585	△ 77.0
Ordinary profit (Millions of Yen)	2,462	△ 14.4	1,530	△ 37.9
Net profit attributable to owners of the parent (Millions of Yen)	2,077	28.2	1,330	△ 29.8
*Notes: Comprehensive Income	1,893	1.0	1,764	△ 15.0
Net profit per share (Yen)	195.86	-	137.58	-
Diluted net profit per share (Yen)	-	-	-	-

(2) Consolidated Financial Position

	As of	As of
	March 31 ,2022	September 30 ,2022
Total assets (Millions of Yen)	72,601	77,501
Net assets (Millions of Yen)	34,540	35,774
Equity ratio	47.1 %	45.6 %
Net assets per share	3,534.40 Yen	3,658.74 Yen
*Reference: Shareholders' equity (Millions of Yen)	34,175	35,377

2. Dividends

	Year ended		March 31 2023 Forecast	
	March 31 2022	March 31 2023	Previous(5/13)	New(11/10)
1Q-end dividends per share (Yen)	-	-	-	-
2Q-end dividends per share (Yen)	60.00	60.00	60.00	60.00
3Q-end dividends per share (Yen)	-	-	-	-
Year-end dividends per share (Yen)	60.00	-	60.00	30.00
Annual dividends per share (Yen)	120.00	-	120.00	90.00

(Note) Revisions to the most recently announced dividend forecast: Yes

3. Forecast for the Fiscal Year ending March 31, 2022 (April 1, 2022 through March 31, 2023)

	Previous(5/13)	New(11/10)
Net sales (Millions of Yen)	45,000	44,000
Operating profit (Millions of Yen)	4,500	700
Ordinary profit (Millions of Yen)	4,400	△ 3,800
Net profit attributable to owners of the parent (Millions of Yen)	2,900	△ 2,900
Net profit per share (Yen)	299.92	△ 1,200

(Note) Revisions to the most recently announced dividend forecast: Yes

<NOTES>

(1) Changes in significant subsidiaries during the 6 months ended(April 1, 2022 through September 30, 2022)

(Changes in certain subsidiaries resulting in change in the scope of consolidation): None

(2) Changes in accounting policies, Changes in accounting estimates, or Restatement

- a. Changes in accounting policies due to changes in accounting standards: Yes
- b. Changes other than "a." above: None
- c. Changes in accounting estimates: None
- d. Restatements: None

(3) Number of Shares Outstanding (Common stock)

		Number of shares		Number of shares
1. Number of shares outstanding at end of year (Including treasury stock)	As of September 30, 2022	10,057,600	As of March 31, 2022:	10,057,600
2. Number of treasury shares at end of year	As of September 30, 2022	388,231	As of March 31, 2022:	388,195
3. Average number of shares outstanding (Cumulative quarterly period)	As of September 30, 2022	9,669,383	As of September 30, 2022	9,669,465

***Brief Report of Financial Results is not subject to an audit by a certified public accountant or an audit corporation.**

* Explanation of the appropriate use of earnings forecasts and other special notes

The forward-looking statements in this document, including earnings forecasts, are based on information currently available to the Company and certain assumptions that the Company believes to be reasonable. Actual results may differ materially from these statements due to a variety of factors.

Based on recent performance trends, the Company has revised its consolidated earnings forecast for the fiscal year ending March 31, 2023, which was announced in the "Summary of Consolidated Financial Statements for the second quarter of fiscal year end March 31, 2023" released on May 13, 2022. For details, please refer to the "Notice on Revision of Earnings and Dividends Forecast" released today.