

Consolidated Financial Results for the Six months Ended September 30, 2022 [Japanese GAAP]

Company name:	Oisix ra daichi Inc.	Stock exchange listings:	TSE
Securities code:	3182	URL:	http://www.oisixradaichi.co.jp
Representative:	Kohey Takashima, Representative Director, CEO		
Contact:	Kohei Matsumoto, Director, Corporate Planning Division General Manager		
Scheduled date of filing of Quarterly Report:	November 11, 2022		
Scheduled date of payment of dividend:	-		
Preparation of supplementary materials for financial results:	Yes		
Holding of quarterly financial results meeting:	Yes		

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for Six Months ended September 30, 2022 (from April 1, 2022 to September 30, 2022)

(1) Consolidated Operating Results (% of change from previous year)

Six months ended	Net Sales		Operating Income		EBITDA*1		Net Income Attributable to Owners of the Parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
September 30, 2022	55,450	△1.3	1,672	△50.0	2,771	△33.8	892	△58.6
September 30, 2021	56,167	18.1	3,347	△15.8	4,188	△10.5	2,156	△12.1

Comprehensive income: 2nd Quarter of 2023.3 (As of September 30, 2022) 1,439 million yen (△37.8%)
2nd Quarter of 2022.3 (As of September 30, 2021) 2,312 million yen (△2.8%)

(Note)

*1. EBITDA stands for earnings before depreciation and amortisation.

Six months ended	Net Income per Share	Diluted Net Income per Share
	Yen	Yen
September 30, 2022	24.42	-
September 30, 2021	59.00	58.97

(2) Consolidated Financial Position

Period ended	Total Assets	Net Assets	Shareholders' Equity Ratio
	Million yen	Million yen	%
September 30, 2022	57,909	25,361	40.9
March 31, 2022	52,634	23,872	42.0

2. Dividends

Fiscal Year ended or ending	Dividend per Share				
	1Q	2Q	3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
March 31, 2022	-	0.00	-	0.00	0.00
March 31, 2023	-	-	-	-	-
March 31, 2023 (Forecast)	-	0.00	-	0.00	0.00

(Note)

Revisions to the most recently announced forecast: None

3. Forecast for the Fiscal Year Ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

(Percentages represent year-on-year changes)

	Net Sales		Operating Income		EBITDA		Net Income		Net Income per Share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	120,000	5.7	4,500	7.9	6,500	4.6	2,500	△8.3	68.41

(Note)

*1.Revisions to the most recently announced forecast: None

* Notes

(1) Changes of important subsidiaries during the period

(Changes of specific subsidiaries in accordance with changes in the scope of consolidation): None

(2) Adoption of specific accounting treatments to the preparation of consolidated quarterly financial statements:

None

(3) Changes in accounting policies and accounting estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Restatements: None

(4) Number of shares issued (common shares)

1) Number of shares issued (including treasury stock):

As of September 30, 2022	38,028,092shares
As of March 31, 2022	38,014,892shares

2) Number of treasury stocks:

As of September 30, 2022	1,469,875shares
As of March 31, 2022	1,469,831shares

3) Number of average shares during the period:

Six months ended September 30, 2022	36,553,704shares
Six months ended September 30, 2021	36,540,492shares

* This financial report is outside the scope of the audit by certified public accountants or auditing firms.

* Explanation of the proper use of forecast and other notes

The forward-looking statements herein are based on information available to the Company and certain assumptions deemed reasonable as of the date of publication of this document. They are not intended as the Company's commitment to achieve such forecasts, and actual results may differ significantly from these forecasts due to a wide range of factors.

Consolidated Financial Statements

(1) Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2022	As of September 30, 2022
Assets		
Current assets		
Cash and deposits	13,071	17,048
Accounts receivable - trade	8,964	8,781
Merchandise and finished goods	1,950	1,910
Work in process	83	83
Raw materials and supplies	532	625
Accounts receivable - other	2,927	3,075
Other	1,217	1,837
Allowance for doubtful accounts	△232	△208
Total current assets	28,514	33,154
Non-current assets		
Property, plant and equipment		
Leased assets, net	12,330	12,002
Other, net	4,152	4,192
Total property, plant and equipment	16,482	16,195
Intangible assets		
Goodwill	1,261	1,362
Other	2,271	2,357
Total intangible assets	3,533	3,719
Investments and other assets	4,103	4,840
Total non-current assets	24,119	24,755
Total assets	52,634	57,909

(Millions of yen)

	As of March 31, 2022	As of September 30, 2022
Liabilities		
Current liabilities		
Accounts payable - trade	6,188	6,419
Short-term borrowings	1,010	5,010
Current portion of long-term borrowings	39	33
Lease liabilities	692	707
Accounts payable - other	5,855	5,153
Income taxes payable	226	744
Contract liabilities	250	279
Provision for bonuses	—	1
Provision for point card certificates	151	142
Other	1,501	1,514
Total current liabilities	15,914	20,005
Non-current liabilities		
Long-term borrowings	101	86
Lease liabilities	11,956	11,681
Provision for retirement benefits for directors (and other officers)	8	8
Asset retirement obligations	561	552
Deferred tax liabilities	29	24
Other	190	188
Total non-current liabilities	12,847	12,542
Total liabilities	28,762	32,547
Net assets		
Shareholders' equity		
Share capital	3,994	3,995
Capital surplus	8,015	8,016
Retained earnings	14,448	15,369
Treasury shares	△4,503	△4,503
Total shareholders' equity	21,954	22,879
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	16	35
Foreign currency translation adjustment	160	759
Total accumulated other comprehensive income	177	795
Non-controlling interests	1,739	1,687
Total net assets	23,872	25,361
Total liabilities and net assets	52,634	57,909

(2) Consolidated Statement of Income

(Millions of yen)

	Six months ended September 30, 2021	Six months ended September 30, 2022
Net sales	56,167	55,450
Cost of sales	28,599	28,523
Gross profit	27,568	26,926
Selling, general and administrative expenses	24,221	25,254
Operating profit	3,347	1,672
Non-operating income		
Interest income	0	0
Dividend income	0	0
Compensation income	8	9
Subsidy income	13	7
Material recycling revenue	3	3
Recoveries of written off receivables	12	6
Other	12	14
Total non-operating income	50	40
Non-operating expenses		
Interest expenses	20	58
Foreign exchange losses	8	—
Share of loss of entities accounted for using equity method	92	191
Other	3	56
Total non-operating expenses	125	306
Ordinary profit	3,272	1,406
Profit before income taxes	3,272	1,406
Income taxes - current	1,014	627
Income taxes - deferred	141	△42
Total income taxes	1,155	584
Profit	2,117	821
Loss attributable to non-controlling interests	△38	△70
Profit attributable to owners of parent	2,156	892

(3) Consolidated Statement of Comprehensive Income

(Millions of yen)

	Six months ended September 30, 2021	Six months ended September 30, 2022
Profit	2,117	821
Other comprehensive income		
Valuation difference on available-for-sale securities	2	20
Foreign currency translation adjustment	193	598
Share of other comprehensive income of entities accounted for using equity method	△1	△1
Total other comprehensive income	195	617
Comprehensive income	2,312	1,439
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,351	1,510
Comprehensive income attributable to non-controlling interests	△38	△70