

November 14th, 2022

Company Name	Kudan Inc.	
Representative	CEO	Daiu Ko
	(Securities code: 4425 TSE Growth)	
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Notification concerning the recordings of non-operating income

Kudan Inc. (henceforth in this document as "Kudan") announces that it has recorded non-operating income for the second quarter of the fiscal year ending March 31, 2023, as follows.

DETAILS

1. Recording of non-operating income

Foreign exchange gains of 232 million yen due to the change of Pound, Euro and Dollar exchange rate were recorded as non-operating income.

The impact on the earnings of recording non-operating income above is reflected in the “Consolidated Financial Results for the Six Months Ended September 30, 2022 [Japanese GAAP]” announced today.

■ Contact Information

For more details, please contact us from [here](#).