

Toyo Ink SC Holdings Co., Ltd.

TSE Code: 4634

Nov. 11, 2022

Supplemental data of FY2022 Third Quarter Financial Results

※The forecasts sets out in this presentation are based on the assumptions and beliefs of our management in light of the information available to it as of Nov. 11, 2022. Changes in global, economic and business conditions could cause actual results to differ materially from these forecasts. All amounts are rounded to the nearest 100 million yen.

FY2022 Third Quarter Business Performance

TOYO INK SC

For a Vibrant World

(Unit: 1 billion yen)

| | FY2021 3 rd Quarter | FY2022 3 rd Quarter | Increase/ decrease (%) | FY2022 Forecast |
|----------------------|-----------------------------------|-----------------------------------|---------------------------|--------------------|
| Net sales | 211.0 | 235.0 | 11.4 | 315.0 |
| Operating income | 9.7 | 5.3 | -45.5 | 7.0 |
| Recurring income | 11.2 | 7.2 | -35.2 | 8.5 |
| Net income | 7.0 | 8.8 | 25.4 | 9.0 |
| Operating margin | 4.6% | 2.3% | -2.3 (point) | 2.2% |
| Overseas sales ratio | 49.7% | 53.0% | +3.3 (point) | |

(Unit: 1 billion yen)

| | As at Dec. 31, 2021 | As at Sep. 30, 2022 | Increase/ decrease (%) |
|-------------------------------------|------------------------|------------------------|---------------------------|
| Current assets | 223.6 | 222.9 | -0.3 |
| Fixed assets | 183.3 | 189.1 | 3.2 |
| Total assets | 406.9 | 412.0 | 1.3 |
| Current liabilities | 112.1 | 109.4 | -2.5 |
| Long-term liabilities | 67.8 | 66.1 | -2.6 |
| Total liabilities | 179.9 | 175.4 | -2.5 |
| Total net assets | 226.9 | 236.6 | 4.3 |
| Total of liabilities and net assets | 406.9 | 412.0 | 1.3 |

| | As at Dec. 31, 2021 | As at Sep. 30, 2022 |
|--|------------------------|------------------------|
| Interest-bearing debt (1 billion yen) | 81.0 | 80.9 |
| Net worth ratio (%) | 53.7 | 55.1 |
| D/E ratio | 0.39 | 0.40 |

| FY2022 | First Half | Year End (forecast) |
|--------------------------|------------|------------------------|
| Dividend (yen/1share) | 45 | 45 |

| | As at Dec. 31, 2021 | As at Sep. 30, 2022 |
|---------------------------|------------------------|------------------------|
| Consolidated subsidiaries | 61 | 61 |
| Equity method companies | 7 | 7 |

Performance by Segment

TOYO INK SC

For a Vibrant World

| | | FY2022 3rd Quarter (1 billion yen) | | Increase/ decrease (%) Year on Year | | Increase/ decrease (%) Quarter on Quarter | | FY2022 Total Results (1 billion yen) | | Increase/ decrease (%) Year on Year | |
|------------------------------------|----------|--|------------------|---|------------------|---|------------------|--|------------------|---|------------------|
| | | Net sales | Operating income | Net sales | Operating income | Net sales | Operating income | Net sales | Operating income | Net sales | Operating income |
| Colorants and Functional Materials | Japan | 7.8 | -0.6 | -20.7 | - | -23.3 | - | 28.3 | 0.9 | -6.6 | -56.9 |
| | Overseas | 14.5 | 0 | 10.1 | -92.6 | -1.9 | -81.4 | 42.9 | 0.3 | 11.4 | -84.3 |
| | Total | 19.7 | -0.1 | 5.0 | - | -3.0 | - | 59.0 | 1.4 | 6.3 | -66.4 |
| Polymers and Coatings | Japan | 12.5 | -0.1 | 0.1 | - | -6.7 | - | 38.3 | 0.7 | 5.0 | -63.5 |
| | Overseas | 8.8 | 0.4 | 6.9 | 65.3 | -8.5 | -15.9 | 27.2 | 1.1 | 18.6 | 39.2 |
| | Total | 18.6 | 0.3 | 3.0 | -57.4 | -6.1 | -57.7 | 56.8 | 1.8 | 9.8 | -33.2 |
| Packaging | Japan | 11.6 | 0.2 | 12.9 | 4.3 | 6.5 | -32.7 | 32.9 | 0.7 | 8.4 | -9.6 |
| | Overseas | 10.8 | 0 | 34.2 | -71.8 | 3.5 | - | 30.1 | -0 | 25.7 | - |
| | Total | 22.2 | 0.2 | 22.1 | -17.2 | 5.0 | -7.2 | 62.1 | 0.6 | 16.0 | -56.6 |
| Printing and Information | Japan | 9.6 | -0.2 | 11.9 | - | 4.8 | - | 27.5 | -0.5 | 3.6 | - |
| | Overseas | 11.6 | 0.4 | 36.3 | 42.0 | 7.2 | -19.8 | 31.9 | 1.4 | 28.2 | 15.8 |
| | Total | 19.4 | 0.1 | 19.8 | 8.5 | 3.0 | -34.3 | 55.8 | 0.7 | 14.1 | -25.9 |
| Others | | 1.2 | 0.2 | -3.3 | 31.8 | -5.0 | 17.3 | 3.7 | 0.8 | -17.2 | 36.3 |
| Adjustment | | -0.8 | 0 | - | - | - | - | -2.4 | 0 | - | - |
| Total consolidated | | 80.2 | 0.7 | 12.1 | -72.4 | -0.3 | -61.4 | 235.0 | 5.3 | 11.4 | -45.5 |

(Note) The segment performance for Japan and overseas does not take into account eliminations between regions.

Supplemental data of FY2022 Third Quarter Financial Results

Performance by Region

| FY2022 | FY2022 3 rd Quarter (1 billion yen) | | Increase/decrease (%) Year on Year | | Increase/decrease (%) Quarter on Quarter | | FY2022 Total Results (1 billion yen) | | Increase/decrease (%) Year on Year | |
|--------------------|--|---------------------|--|---------------------|--|---------------------|--|---------------------|--|---------------------|
| | Net sales | Operating income | Net sales | Operating income | Net sales | Operating income | Net sales | Operating income | Net sales | Operating income |
| | Japan | 42.7 | -0.5 | 0.9 | - | -5.1 | - | 130.7 | 2.6 | 2.9 |
| Asia | 32.4 | 0.9 | 13.0 | -6.9 | -1.3 | 1.0 | 95.2 | 2.6 | 14.3 | -34.3 |
| Europe | 7.0 | -0.1 | 38.4 | - | -2.7 | - | 19.6 | 0.4 | 28.2 | -61.3 |
| The Americas | 6.3 | 0 | 48.0 | - | 10.1 | - | 17.1 | -0.1 | 45.3 | - |
| Adjustment | -8.1 | 0.4 | - | - | - | - | -27.7 | -0 | - | - |
| Total consolidated | 80.2 | 0.7 | 12.1 | -72.4 | -0.3 | -61.4 | 235.0 | 5.3 | 11.4 | -45.5 |

| (Note) FY2021 (1 billion yen) | 1 st Quarter | | 2 nd Quarter | | 3 rd Quarter | | 4 th Quarter | | Total | |
|-------------------------------------|-------------------------|---------------------|-------------------------|---------------------|-------------------------|---------------------|-------------------------|---------------------|-----------|---------------------|
| | Net sales | Operating income | Net sales | Operating income | Net sales | Operating income | Net sales | Operating income | Net sales | Operating income |
| Japan | 41.5 | 1.7 | 43.2 | 2.1 | 42.3 | 1.4 | 46.5 | 2.2 | 173.5 | 7.3 |
| Asia | 26.8 | 1.6 | 27.8 | 1.3 | 28.7 | 1.0 | 30.2 | 0.9 | 113.6 | 4.8 |
| Europe | 4.9 | 0.2 | 5.3 | 0.6 | 5.0 | 0.1 | 5.8 | 0.4 | 21.1 | 1.3 |
| The Americas | 3.5 | 0.1 | 4.0 | 0.1 | 4.3 | -0 | 4.5 | -0 | 16.2 | 0.1 |
| Adjustment | -8.5 | -0.1 | -9.3 | -0.3 | -8.7 | 0.1 | -9.9 | -0.2 | -36.4 | -0.5 |
| Total consolidated | 68.4 | 3.5 | 71.0 | 3.7 | 71.6 | 2.5 | 77.0 | 3.3 | 288.0 | 13.0 |