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## **Notice Concerning the Revision of the Consolidated Business Results Forecast for the Fiscal Year Ending December 31, 2022**

ASICS Corporation (the “Company”) hereby announces revision of the consolidated business results forecast for the fiscal year ending December 31, 2022 disclosed on August 12, 2022, as described below.

### **1. Revision of the consolidated business results forecast for the fiscal year ending December 31, 2022 (January 1, 2022 – December 31, 2022)**

(Amount: million yen)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
Previous forecast (A) (August 12, 2022)	460,000	27,000	26,000	18,000	98.32 yen
New forecast (B)	480,000	34,000	32,000	21,000	114.69 yen
Amount changed (B-A)	20,000	7,000	6,000	3,000	–
Percentage of change (%)	4.3	25.9	23.1	16.7	–
(Reference) Actual results for the fiscal year ended December 31, 2021	404,082	21,945	22,166	9,402	51.38 yen

### **2. Reasons for the revision of the consolidated business results forecast**

Net sales is expected to surpass the previous forecast and reach an all time high in anticipation that Performance Running in Greater China and Oceania, and Core Performance Sports in all regions continue to retain a steady growth with a favorable revision of the assumed foreign exchange rate.

Operating income is also expected to increase and reach all time high in line with the sales growth mentioned above. Ordinary income and Profit attributable to owners of parent are expected to exceed the previous forecast in accordance with the reasons previously mentioned.

Note that it is possible that this consolidated business results forecast could end up being significantly different from actual results due to various factors. If any significant events that should be disclosed occur, the Company will disclose the impact on the business results then.

\*Explanation on the appropriate use of the business results forecast and other special notes  
 Forward-looking statements in this document, such as business results forecasts, are based on information currently available to the Company and certain assumptions that the Company considers to be reasonable. The statements are not intended to be a promise by the Company to achieve those results. Actual results may significantly differ from these statements due to various factors.

(Reference)

	USD	EUR	RMB	AUD
Rate forecast as of August 12, 2022 (yen)	125.0	132.0	19.0	90.0
Rate forecast as of November 11, 2022 (yen)	132.0	138.0	19.5	90.0
Increase / (Decrease) (yen)	7.0	6.0	0.5	–
Percentage of change (%)	5.6	4.5	2.6	–

End